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SHIMAO GROUP HOLDINGS LIMITED
世茂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 813)

ADJOURNMENT OF WINDING-UP PETITION HEARING
AND
UPDATE IN RELATION TO THE RESTRUCTURING OF OFFSHORE DEBT

This announcement is made by Shimao Group Holdings Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated 25 March 2024, 8 April 2024, 10 April 2024, 2 May 2024 and 31 May 2024 (the “**Announcements**”) in relation to the winding-up petition against the Company and the proposed restructuring. Unless otherwise stated, capitalised terms herein have the same meanings as those defined in the Announcements.

Adjournment of Winding-Up Petition Hearing

On 26 June 2024, following a consensual application for an adjournment filed by the Company and the Petitioner, the High Court has adjourned the hearing for the Petition to 31 July 2024.

Update in Relation to the Restructuring of Offshore Debt

The Company and its advisers are actively advancing discussions with creditors regarding the Proposal. To accommodate certain Scheme Creditors who need additional time to complete internal approval and the accession process, the Company has decided to further extend the Early Consent Fee Deadline to 5:00 p.m. Hong Kong time on 31 July 2024 and the Base Consent Fee Deadline to 5:00 p.m. Hong Kong time on 30 August 2024.

The Company will make further announcement(s) on the progress of the Proposal as and when appropriate.

The Company urges all holders of the In-Scope Debt who have not acceded to the CSA to review the CSA as soon as possible and accede to the CSA as a Participating Creditor by delivering to the Information Agent a validly completed and executed Accession Letter and Lock-Up Notice (as applicable) via the Transaction Website (<https://deals.is.kroll.com/shimaogroup>) prior to the applicable Consent Fee Deadline.

The Information Agent can be contacted using the details below:

Kroll Issuer Services Limited

Transaction Website: <https://deals.is.kroll.com/shimaogroup>

Email: shimaogroup@is.kroll.com

Tel: +852 2281 0114 / +44 20 7704 0880

Address: c/o Level 3, Three Pacific Place, 1 Queen's Road East, Wan Chai, Hong Kong

Attention: Mu-yen Lo / Kevin Wong

Holders of the In-Scope Debt who have validly acceded to the CSA by duly completing the above steps do not need to take any action.

Except for the modifications set forth above, all other terms and conditions of the CSA as set out in the Announcements shall remain unchanged.

Further announcement(s) will be made by the Company to inform shareholders of the Company and other investors of any material development as and when appropriate. Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Shimao Group Holdings Limited
Hui Sai Tan, Jason
Vice Chairman and President

Hong Kong, 26 June 2024

As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Hui Wing Mau (Chairman), Mr. Hui Sai Tan, Jason (Vice Chairman and President), Ms. Tang Fei and Mr. Xie Kun; one Non-executive Director, namely, Mr. Shao Liang; and three Independent Non-executive Directors, namely, Mr. Lyu Hong Bing, Mr. Lam Ching Kam and Mr. Fung Tze Wa.