

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Sandmartin International Holdings Limited

聖馬丁國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 482)

**SUPPLEMENTAL ANNOUNCEMENT
TO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023
ON USE OF PROCEEDS**

References are made to the announcements of the Company dated 27 March 2023, 21 June 2023 and 4 July 2023 as well as the circular of the Company dated 28 April 2023 and the prospectus of the Company dated 5 June 2023 in relation to the rights issue by the Company (the “**Rights Issue**”), and to the annual report of the Company for the year ended 31 December 2023 (the “**2023 Annual Report**”). This announcement is made to provide supplemental information to the 2023 Annual Report.

USE OF PROCEEDS FROM THE RIGHTS ISSUE

As disclosed in the subsection headed “RIGHTS ISSUE” under the “BUSINESS OVERVIEW AND MANAGEMENT DISCUSSION AND ANALYSIS” section on page 11 of the 2023 Annual Report, as at 31 December 2023, the net proceeds from the Rights Issue in the amount of approximately HK\$84.59 million had been fully utilised in accordance with the said intention stated therein, i.e. for partial repayment of outstanding loans of the Company and general working capital of the Group.

The Board would like to provide additional information on the net proceeds from the Rights Issue pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The table below sets out the status of utilization of the net proceeds from the Rights Issue as at 31 December 2023:

	Net proceeds from the Rights Issue utilised		Net proceeds from the Rights Issue remaining unutilised as at
	During the Year	Up to 31 December 2023	31 December 2023
	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>HK\$ million</i>
Repayment of Loan to AP Finance Limited	(73.61)	(73.61)	–
Working capital of the production plant in Zhongshan	(5.49)	(5.49)	–
Administration and operation expenses of the headquarters in Hong Kong	(5.49)	(5.49)	–
Total	(84.59)	(84.59)	–

Note:

(1) As at 31 December 2023, the net proceeds from the Rights Issue had been fully utilized.

The Board confirmed that the above supplemental information does not affect any other information contained in the 2023 Annual Report. Save as disclosed in this announcement, the content of the 2023 Annual Report remains unchanged.

By order of the Board
Sandmartin International Holdings Limited
Kuo Jen Hao
Chairman

Hong Kong, 26 June 2024

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Hung Tsung Chin and Mr. Chen Wei Chun

Non-Executive Director

Mr. Kuo Jen Hao (*Chairman*)

Independent Non-Executive Directors

Mr. Lu Ming-Shiuan, Ms. Chen Wei-Hui and Mr. Wu Chia Ming

* *For identification purpose only*