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Hangzhou SF Intra-city Industrial Co., Ltd.

杭州順豐同城實業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9699)

VOLUNTARY ANNOUNCEMENT EXPANSION OF ON-DEMAND DELIVERY BUSINESS IN HONG KONG SAR OF CHINA

This announcement is made by Hangzhou SF Intra-city Industrial Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**” or “**we**”) on a voluntary basis to inform the shareholders and potential investors of the Company about the latest developments of the Group.

The board of directors of the Company (the “**Board**”) wishes to announce that the Group intends to develop and expand the intra-city on-demand delivery services in the Hong Kong Special Administrative Region (“**SAR**”) of China (the “**Expansion**”).

We are the largest third-party on-demand delivery service provider¹ in China. As a neutral and open infrastructure platform, we provide customers with high-quality, efficient, and comprehensive third-party on-demand delivery services. In order to further leverage our experience and operational strengths of on-demand delivery industry accumulated over the years, the Company is expected to launch on-demand delivery business in Hong Kong SAR of China in July 2024, to better serve merchants and consumers. We strive to provide better services and to bring more extensive value creation to the customers and the society. The Board is of the view that the Expansion will bring benefits to the comprehensive development of the Group and is in the interests of the Company and its shareholders as a whole.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hangzhou SF Intra-city Industrial Co., Ltd.
SUN Haijin
Chairman

PRC, June 26 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Sun Haijin, Mr. Chan Hey Man and Mr. Chen Lin, as executive Directors; Mr. Geng Yankun, Ms. Li Juhua, Mr. Li Qiuyu and Mr. Han Liu, as non-executive Directors; and Mr. Chan Kok Chung, Johnny, Mr. Wong Hak Kun, Mr. Zhou Xiang and Ms. Huang Jing, as independent non-executive Directors.

¹ Such ranking is based on the order volume of independent third-party on-demand delivery service in China in 2023 according to Frost & Sullivan. The calculation of order volume takes into account the order volume generated independently by market participants, but excludes the order volume generated from connected parties.