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DONGGUANG CHEMICAL LIMITED

東光化工有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1702)

CHANGE OF CHAIRMAN OF THE BOARD AND CHANGE OF COMPOSITION OF NOMINATION COMMITTEE

The Board announces that, with effect from 26 June 2024:

1. Mr. Wang Zhihe has stepped down from the position of the Chairman and chairman of the Nomination Committee but remains as an executive Director; and
2. Mr. Wang Chunmeng has been appointed as the Chairman and chairman of the Nomination Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of Dongguang Chemical Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces as follows:

Mr. Wang Zhihe has stepped down from the position of the chairman of the Board (the “**Chairman**”) together with the chairman of the nomination committee of the Board (the “**Nomination Committee**”) with effect from 26 June 2024 to devote more time to his personal commitments, but remains as an executive Director.

Mr. Wang Zhihe has confirmed that he has no disagreement with the Board and there is no other matter in relation to the abovementioned resignations that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Board would like to express its gratitude to him for his long leadership and contribution to the Group during his time as Chairman and chairman of the Nomination Committee.

Mr. Wang Chunmeng, an executive Director and the son of Mr. Wang Zhihe, has been appointed as the Chairman and the chairman of the Nomination Committee with effect from 26 June 2024.

The biographical details and information under Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange relating to Mr. Wang Chunmeng are set out in the circular of the Company dated 22 April 2024. As at the date of this announcement, save for the appointment of Mr. Wang Chunmeng as the Chairman and the chairman of the Nomination Committee as set out in this announcement and save that he is the director of certain subsidiaries of the Group, there has been no change to such information.

As at the date of this announcement, save as disclosed above, Mr. Wang Chunmeng (i) has not held any other positions with the Company or other members of the Group; (ii) has not held any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, (iii) does not have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it under the Listing Rules; and (iv) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

To the best of the knowledge, information and belief of the Directors, and having made all reasonable enquiries, save as disclosed above, the Board is not aware of any other matter relating to the appointment of Mr. Wang Chunmeng as the Chairman and the chairman of the Nomination Committee that needs to be brought to the attention of the Shareholders, nor any information to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would also like to extend its warm welcome to Mr. Wang Chunmeng to his new positions.

By order of the Board
Dongguang Chemical Limited
東光化工有限公司
Wang Chunmeng
Chairman

The PRC, 26 June 2024

As at the date of this announcement, the Board comprises Mr. WANG Chunmeng, Mr. WANG Zhihe, Mr. SUN Zushan and Mr. XU Xijiang as executive directors; Ms. CHEN Jimin as non-executive director; Ms. LIN Xiuxiang, Mr. LIU Jincheng and Mr. NG Sai Leung as independent non-executive directors.