

Disclaimer	
Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arisen from or in reliance upon the whole or any part of the contents of this announcement.	
Cash Dividend Announcement for Equity Issuer	
Issuer name	CHINA MERCHANTS BANK CO., LTD.
Stock code	03968
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final dividend for the year ended 31 December 2023 (Updated)
Announcement date	26 June 2024
Status	Update to previous announcement
Reason for the update / change	Updated (i) default currency and the amount in which the dividend will be paid; (ii) exchange rate and (iii) payment date
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	31 December 2023
Dividend declared	RMB 1.972 per share
Date of shareholders' approval	25 June 2024
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 2.162044 per share
Exchange rate	RMB 1 : HKD 1.096371
Ex-dividend date	03 July 2024
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	04 July 2024 16:30
Book close period	From 05 July 2024 to 10 July 2024
Record date	10 July 2024
Payment date	06 August 2024
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716 17th Floor, Hopewell Centre 183 Queen's Road East Wan Chai Hong Kong

Information relating to withholding tax			
Details of withholding tax applied to the dividend declared	Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. For further details, please refer to the section headed "5.13 Taxes and Tax Deductions" in the 2023 annual results announcement of the Company dated 25 March 2024		
	Type of shareholders	Tax rate	Other relevant information (if any)
	Individual - non-resident i.e. registered address outside PRC	10%	The Company will withhold 10% of the dividend to be distributed to the individual holders of H shares as individual income tax. However, if otherwise set forth in relevant tax laws, regulations and treaties, the Company shall handle specifically in accordance with the collection and administration requirements of the taxation authorities.
	Enterprise - non-resident i.e. registered address outside PRC	10%	For non-resident enterprise holders of H shares, the Company will withhold 10% of the dividend as enterprise income tax according to the relevant tax laws and regulations. However, if otherwise set forth in relevant tax laws, regulations and treaties, the Company shall handle specifically in accordance with the collection and administration requirements of the taxation authorities.
	Investors of Northbound Trading	10%	For investors of Northbound Trading, the Company will withhold income tax at the tax rate of 10% and apply to the competent taxation authority for withholding declaration. For Northbound Trading investors who are tax residents of other countries or regions and the income tax rate for dividends and bonuses is lower than 10% as stipulated in the tax treaty signed between its domicile country or region and China, the withholding of enterprise income tax shall be implemented in accordance with relevant tax laws and regulations.
Investors of Southbound Trading	20%	For dividends received by individual investors in Chinese mainland from investing in the Company's H shares through Southbound Trading, the Company shall withhold individual income tax at the tax rate of 20%; dividends received by securities investment funds in Chinese mainland from investing in the Company's H shares through Southbound Trading shall be taxed as individual investors; the Company will not withhold income tax on dividends for corporate	

			investors in Chinese mainland, and the tax payable shall be declared and paid by the relevant enterprises themselves.
Information relating to listed warrants / convertible securities issued by the issuer			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
Other information			
Other information	Not applicable		
Directors of the issuer			
As at the date of this announcement, the Executive Directors of the Company are Wang Liang and Zhu Jiangtao; the Non-executive Directors of the Company are Miao Jianmin, Sun Yunfei, Zhou Song, Zhang Jian and Chen Dong; and the Independent Non-executive Directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.			