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TSINGTAO BREWERY COMPANY LIMITED
(a Sino-foreign joint stock limited company established in the People's Republic of China)
(Stock Code: 168)

ANNOUNCEMENT

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The board of directors (the “**Board**”) of Tsingtao Brewery Company Limited (the “**Company**”) has received the resignation application from Mr. JIANG Xing Lu (“**Mr. Jiang**”), the independent non-executive director of the Company on 26 June 2024. Mr. Jiang has served as an independent non-executive director of the Company since 28 June 2018. As the term of office of Mr. Jiang will expire reaching six years, he has tendered his resignation from the positions of independent non-executive director of the 10th session of the Board, chairman of the Nomination & Remuneration Committee of the Board (the “**Nomination & Remuneration Committee**”) and member of the Audit & Internal Control Committee of the Board in accordance with requirements of the relevant laws and regulations. Upon the resignation of Mr. Jiang, he will not hold any position in the Company and its controlled subsidiaries.

According to the requirements of the “Company Law of the People’s Republic of China”, the “Articles of Association of Tsingtao Brewery Company Limited” and the relevant laws and regulations, Mr. Jiang’s resignation took effect when the resignation application was delivered to the Board. Mr. Jiang has confirmed that he has no disagreement with the Board, and that there is no matter that needs to be brought to the attention of the shareholders of the Company with regard to his resignation.

After the resignation of Mr. Jiang, the position of chairman of the Nomination & Remuneration Committee becomes vacant. Therefore, the Company has failed to comply with Rules 3.25 and 3.27A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited requiring that the remuneration committee be chaired by an independent non-executive director and the nomination committee be chaired by the chairman of the Board or an independent non-executive director. The Company will convene a Board meeting on 28 June 2024 to re-appoint the candidate for chairman to comply with the aforementioned requirements. The Company will publish further announcement.

The Board would like to express its gratitude to Mr. Jiang for his contribution to the Company during his tenure of service.

By Order of the Board
Tsingtao Brewery Company Limited
ZHANG Rui Xiang
Company Secretary

Qingdao, the People's Republic of China
26 June 2024

Members of the Board of the Company as at the date of this announcement are as follows:

Executive Directors: *Mr. HUANG Ke Xing (Chairman), Mr. JIANG Zong Xiang,
Mr. WANG Rui Yong and Mr. HOU Qiu Yan*

*Independent Non-executive
Directors:* *Mr. XIAO Geng, Mr. SHENG Lei Ming, Ms. Rania ZHANG and
Mr. SONG Xue Bao*