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中國汽車內飾集團有限公司

CHINA AUTOMOTIVE INTERIOR DECORATION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0048)

**RESUMPTION GUIDANCE
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Automotive Interior Decoration Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions (as defined in the Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). References are made to i) the annual result announcement of the Company for the year ended 31 December 2023 dated 31 March 2024 and the 2023 annual report of the Company published on 30 April 2024 (the “2023 Annual Report”), in relation to the Company’s auditor’s disclaimer of opinion on the consolidated financial statements of the Group for the year ended 31 December 2023, and ii) the announcement of the Company dated 3 June 2024, in relation to the non-compliance of Rules 3.10, 3.21, 3.25 and 3.27A of the Rules. Unless otherwise defined, terms used in this announcement shall have the same meaning as those defined in the 2023 Annual Report.

RESUMPTION GUIDANCE

On 25 June 2024, the Company received a letter from the Stock Exchange referring to the disclaimer of opinion expressed by the Company’s auditor, Elite Partners CPA Limited, expressed a disclaimer of opinion on the Company’s financial statements for the year ended 31 December 2023 as they were unable to obtain sufficient appropriate audit evidence to ascertain whether the deconsolidation of Loyal Brands International Limited and its subsidiaries had been accurately recorded and properly accounted for in the Company’s consolidated financial statements (the “Disclaimer of Opinion”) and the letter set out the following guidance for the resumption of trading in the shares of the Company (the “Resumption Guidance”):

- (i) address the issues giving rise to the Disclaimer of Opinion, provide comfort that the Disclaimer of Opinion would no longer be required and disclose sufficient information to enable investors to make an informed assessment of its financial positions as required under Rule 13.50A of the Rules;

- (ii) re-comply with Rules 3.10, 3.21, 3.25 and 3.27A of the Rules; and
- (iii) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

The Company must meet all resumption guidance, remedy the substantive issues causing its trading suspension and fully comply with the Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. Whilst the Company may seek the guidance on its resumption plan, its resumption plan is not subject to the prior approval of the Stock Exchange before implementation. The Stock Exchange may modify or supplement if the Company's situation changes.

Under Rule 6.01A(1) of the Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18 month period expires on **1 October 2025**. If the Company fails to remedy the substantive issues causing its trading suspension, fulfill the resumption guidance and fully comply with the Rules to the Stock Exchange's satisfaction and resume trading in its shares by **1 October 2025**, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company is taking appropriate steps to comply with the Resumption Guidance and the relevant Rules set out therein and will keep the market informed of the latest developments of the Group by making further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Under Rules 13.50A of the Rules, in view of the Disclaimer of Opinion, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024 and will remain suspended until further notice.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Automotive Interior Decoration Holdings Limited
Zhuang Yuejin
Chairman

Hong Kong, 26 June 2024

As at the date hereof, the executive directors are Mr. Zhuang Yuejin, Mr. Ng Chung Ho and Ms. Xiao Suni, and the independent non-executive directors are Ms. Ng Li La, Adeline and Ms. Zhu Chunyan.