

Our Ref: 137902/2024/GEN/ATGCO04F

27 June 2024

The Board of Directors
Shin Hwa World Limited
Units 1412-1413, 14th Floor
China Merchants Tower
Shun Tak Centre
Nos. 168-200 Connaught Road Central
Hong Kong

Strictly Private & Confidential

Dear Sirs,

RE: SHIN HWA WORLD LIMITED (THE "COMPANY") AND ITS SUBSIDIARIES (THE "GROUP")

We refer to the prospectus of the Company dated 27 June 2024 (the "Prospectus") in connection with the proposed rights issue of 1,014,300,462 Rights Shares at a subscription price of HK\$0.26 per Rights Share on the basis of two Rights Shares of the Company for every one Adjusted Share held on the Record Date (the "Proposed Rights Issue"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

We hereby consent, and confirm that we have not withdrawn our consent, to the issue of the Prospectus with the inclusion therein of our assurance report dated 27 June 2024 on the compilation of the unaudited pro forma financial information of the Group as set out in Part B of Appendix II to the Prospectus and the references thereto and to ourselves all in the form and context in which they respectively appear in the Prospectus.

We hereby consent to this letter and the documents referred above being made available for public inspection as described in the section headed "16. DOCUMENTS ON DISPLAY" in Appendix III to the Prospectus.

This letter is solely being issued in connection with the Prospectus regarding the Proposed Rights Issue and not for any other purpose.

Yours faithfully,



MC/ec/cc