

Your Ref:

Our Ref: 125356/2024/GEN/ATGCO03F

28 June 2024

The Board of Directors  
China Qinfra Group Limited  
Room 5706, 57th Floor  
Central Plaza  
18 Harbour Road  
Wanchai  
Hong Kong

**Strictly Private & Confidential**

Dear Sirs,

**RE: CHINA QINFRA GROUP LIMITED (THE "COMPANY") - VERY SUBSTANTIAL DISPOSAL IN RELATION TO DISPOSAL OF 40% INTEREST IN THE TARGET COMPANY**

We refer to the circular of the Company dated 28 June 2024 (the "**Circular**") in relation to the captioned matter. Terms used in this letter shall have the same meanings as those defined in the Circular unless the context requires otherwise.

We hereby consent, and confirm that we have not withdrawn our consent, to the inclusion of our reports in respect of (i) the unaudited pro forma financial information of the Remaining Group; (ii) the unaudited historical financial information of the Target Group for each of the 3 years ended 31 December 2023 and (iii) discounted future estimated cash flows of the Target Group (collectively, the "**Reports**"), and the references to our name in the form and context in which they are included. We hereby further consent to the Reports and this consent letter being made available for display as described in the Circular.

We further confirm that as at the Latest Practicable Date: -

- (i) we had no shareholding, direct or indirect, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (ii) we had no interest, direct or indirect, in any assets which have been since 31 December 2023, the date up to which the latest published audited financial statements of the Group were made up, acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,

  
For and on behalf of  
Moore CPA Limited

# BMI APPRAISALS

28 June 2024

**The Board of Directors**  
**China Qinfra Group Limited**  
Room 5706, 57<sup>th</sup> Floor  
Central Plaza  
18 Harbour Road  
Wanchai  
Hong Kong

Dear Sirs,

**RE: China Qinfra Group Limited (the “Company”) - Very Substantial Disposal in relation to Disposal of 40% Interest in the Target Company**

We refer to the circular of the Company dated 28 June 2024 (the “Circular”) in relation to the captioned matter. Terms used in this letter shall have the same meanings as those defined in the Circular unless the context requires otherwise.

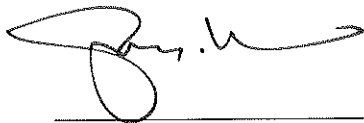
We hereby consent, and confirm that we have not withdrawn our consent, to the inclusion of our valuation report, and the references to our name in the form and context in which they are included. We hereby further consent to the valuation report and this consent letter being made available for display as described in the Circular.

We further confirm that as at the Latest Practicable Date: -

- (i) we had no shareholding, direct or indirect, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (ii) we had no interest, direct or indirect, in any assets which have been since 31 December 2023, the date up to which the latest published audited financial statements of the Group were made up, acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,

For and on behalf of  
**BMI Appraisals Limited**



**Dr. Tony C. H. Cheng**  
**Managing Director**

BMI Appraisals Limited 中和邦盟評估有限公司

Suite 01-08, 27<sup>th</sup> Floor, Shui On Centre, 6-8 Harbour Road, Wanchai, Hong Kong Tel: (852) 2593 9678 Fax: (852) 2802 0863 Website: [www.bmi-appraisals.com](http://www.bmi-appraisals.com)  
香港灣仔港灣道6-8號瑞安中心27樓01-08室 電話: (852) 2593 9678 傳真: (852) 2802 0863 網址: [www.bmi-appraisals.com](http://www.bmi-appraisals.com)

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28 June 2024

**The Board of Directors**  
**China Qinfu Group Limited**

Room 5706, 57th Floor  
Central Plaza  
18 Harbour Road  
Wanchai  
Hong Kong

Dear Sirs,

**RE: China Qinfu Group Limited (the “Company”) - Very Substantial Disposal in relation to Disposal of 40% Interest in the Target Company**

We refer to the circular of the Company dated 28 June 2024 (the “**Circular**”) in relation to the captioned matter. Terms used in this letter shall have the same meanings as those defined in the Circular unless the context requires otherwise.

We hereby consent, and confirm that we have not withdrawn our consent, to the inclusion of our competent person’s report, and the references to our name in the form and context in which they are included. We hereby further consent to the competent person’s report and this consent letter being made available for display as described in the Circular.

We further confirm that as at the Latest Practicable Date: -

- (i) we had no shareholding, direct or indirect, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (ii) we had no interest, direct or indirect, in any assets which have been since 31 December 2023, the date up to which the latest published audited financial statements of the Group were made up, acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.

**Local Offices:**

Beijing  
Nanchang  
Kunming

**Group Offices:**

Africa  
Asia  
Australia  
Europe  
North America  
South America

Yours faithfully,

For and on behalf of  
**SRK Consulting China Ltd**



**Name:** Yongchun Hou (M.Sc, MAusIMM)  
**Title:** Principal Consultant



**Name:** Bruno Strasser (Dipl.-Ing. M.Sc, MAusIMM)  
**Title:** Associate Principal Consultant