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INSIDE INFORMATION INFORMATION UPDATE ON CORPORATE BONDS OF A SUBSIDIARY

(Stock code: 03377)

(Debt stock codes: 5782, 5869, 5276, 5623, 40115, 40670, 40760, 5202)

This announcement is made by Sino-Ocean Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and Rule 37.47B(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 28 March 2024 in relation to the onshore open market debts of the Group.

As set out in the announcement published by Sino-Ocean Holding Group (China) Limited (遠洋控股集團(中國)有限公司) (“**SOG China**”), a wholly-owned subsidiary of the Company, on the website of The Shanghai Stock Exchange on 26 June 2024:

SOG China convened a holders’ meeting in January 2024, which considered and approved the “Resolutions on (among others) the Adjustment of the Repayment Arrangements for the Principal and Interest of the Corporate Bonds and the Provision of Credit Enhancement Safeguard Measures” (the “**Extension Resolutions**”), and disclosed the “Announcement of Sino-Ocean Holding Group (China) Limited on the Resumption of Trading of Seven Corporate Bonds, including ‘H18 Sino-Ocean 1* (H18遠洋1)’ and Other Significant Matters” on 28 March 2024. Pursuant to the Extension Resolutions and its resolutions, SOG China shall pay the accrued interest and/or unpaid interest payable on the seven corporate bonds (the “**Relevant Bonds**”) including “H15 Sino-Ocean 3* (H15遠洋3)” as of 31 December 2023 (exclusive), and the instalment payment of the principal amount of “H18 Sino-Ocean 1* (H18遠洋1)” of RMB200 million and the corresponding accrued interest by 30 June 2024, while the date of repayment of principal and interest of the seven corporate bonds is subject to a grace period of 30

consecutive trading days. If SOG China completes the repayment in full within the grace period, it will not constitute a default of the Relevant Bonds. The announcement on the arrangement for the repayment of principal and interest of the Relevant Bonds is as follows:

I. THIS INSTALMENT OF REPAYABLE INTEREST OR PRINCIPAL OF CORPORATE BONDS

The status of this instalment of the repayable interest or principal of the corporate bonds is as follows:

No.	Abbreviation of Bonds	Code of Bonds	Balance of Bonds (RMB100 million)	Coupon Rate	Status of this instalment of the Repayable Interest or Principal
1	H18 Sino-Ocean 1* (H18遠洋1)	143666.SH	17.00	4.00%	The principal amount of RMB200 million and interest thereon for the period from 2 August 2023 (inclusive) to 28 June 2024 (exclusive), and interest on the principal portion of RMB1.5 billion for the period from 2 August 2023 (inclusive) to 31 December 2023 (exclusive)
2	H15 Sino-Ocean 5* (H15遠洋5)	122498.SH	30.00	4.76%	90% of interest for the period from 19 October 2022 (inclusive) to 18 October 2023 (inclusive), and 100% of interest for the period from 19 October 2023 (inclusive) to 31 December 2023 (exclusive)
3	H15 Sino-Ocean 3* (H15遠洋3)	122401.SH	15.00	5.00%	Interest for the period from 19 August 2023 (inclusive) to 31 December 2023 (exclusive)
4	H19 Sino-Ocean 1* (H19遠洋1)	155255.SH	13.20	5.50%	Interest for the period from 20 March 2023 (inclusive) to 31 December 2023 (exclusive)
5	H19 Sino-Ocean 2* (H19遠洋2)	155256.SH	12.00	4.59%	Interest for the period from 20 March 2023 (inclusive) to 31 December 2023 (exclusive)
6	H21 Sino-Ocean 1* (H21遠洋1)	188102.SH	26.00	4.20%	Interest for the period from 12 May 2023 (inclusive) to 31 December 2023 (exclusive)
7	H21 Sino-Ocean 2* (H21遠洋2)	188828.SH	19.50	4.06%	Interest for the period from 27 September 2023 (inclusive) to 31 December 2023 (exclusive)

The repayment date of this instalment of repayable interest or principal of the corporate bonds is 28 June 2024, and there is a grace period of 30 consecutive trading days (the “**Grace Period**”) for the repayment date of this instalment of the principal and interest of the corporate bonds. If SOG China repays in full the principal and interest then payable of the extended bonds or obtains the relevant waiver from the meeting(s) of the bonds holders during the Grace Period, it will not constitute a default of SOG China in respect of the extended bonds. For the avoidance of doubt, during the Grace Period, no default interest will be imposed, and no liquidated damages or overdue interest will be established or incurred separately.

II. ARRANGEMENTS FOR REPAYMENT OF PRINCIPAL AND INTEREST ON THE RELEVANT BONDS

At present, the liquidity of SOG China remains tight, and SOG China has been endeavouring to raise funds through various means, including but not limited to enhancing sales returns and promoting various potential asset transactions; among others, SOG China is making every effort to promote a major asset transaction, but the transaction is subject to the influence of the approval of the relevant creditor organisation(s) and is still uncertain. As of the date of this announcement, SOG China has not yet raised the full amount of funds required for the repayment of this instalment of principal and interest. SOG China sincerely apologises to investors for the aforesaid matter. SOG China will ensure that it will continue to make every effort to enhance the fund raising within the Grace Period to make proper arrangements for the repayment of this instalment of principal and interest and effectively safeguard the rights and interests of investors, details of which will be announced separately.

III. RELEVANT AGENCIES AND CONTACT INFORMATION

1. Issuer: Sino-Ocean Holding Group (China) Limited (遠洋控股集團(中國)有限公司)
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56 Dongsihuanzhonglu, Chaoyang District, Beijing
2. Trustee Manager: Guosen Securities Co., Ltd.
Contact person: Sino-Ocean Corporate Bonds Project Team
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Phone number: 010-8800 5037
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Xicheng District, Beijing

Further announcement(s) will be made by the Company as and when required in accordance with the relevant rules and regulations.

Shareholders of the Company, holders of debt securities of the Group and potential investors are advised (i) not to rely solely on the information contained in this announcement and (ii) to exercise caution when dealing in the securities of the Company. When in doubt, shareholders of the Company, holders of debt securities of the Group and potential investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Sino-Ocean Group Holding Limited
SUM Pui Ying
Company Secretary

Hong Kong, 27 June 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. LI Ming, Mr. WANG Honghui, Mr. CUI Hongjie and Ms. CHAI Juan as executive directors; Mr. ZHAO Peng, Mr. ZHANG Zhongdang, Mr. YU Zhiqiang and Mr. SUN Jinfeng as non-executive directors; and Mr. HAN Xiaojing, Mr. JIN Qingjun, Mr. LYU Hongbin, Mr. LIU Jingwei and Mr. JIANG Qi as independent non-executive directors.

* *For identification purposes*