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COUNTRY GARDEN HOLDINGS COMPANY LIMITED

碧桂園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2007)

RESUMPTION GUIDANCE AND UPDATE INFORMATION

This announcement is made by Country Garden Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

RESUMPTION GUIDANCE

On 24 June 2024, the Company received the following resumption guidance (the “**Resumption Guidance**”) from the Stock Exchange:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules; and
- (iii) inform the market of all material information for the Company’s shareholders and other investors to appraise the Company’s position.

The Stock Exchange states that the Company must fulfil the Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange further indicates that it may modify or supplement the Resumption Guidance if the Company’s situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period will expire on 1 October 2025. If the Company fails to remedy the issues causing its trading suspension, fulfil the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 1 October 2025, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rule 6.01 and Rule 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company is taking appropriate steps to comply with the Resumption Guidance and the relevant Listing Rules and will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

UPDATE INFORMATION

Business operation

For the period from January to May 2024, the Group, together with its joint ventures and associates, achieved cumulative contracted sales attributable to the shareholders of the Company of approximately RMB21.65 billion, with contracted sales area attributable to the shareholders of the Company of approximately 2.248 million square meters. For details, please refer to the announcements of the Company dated 7 February 2024, 4 March 2024, 2 April 2024, 3 May 2024 and 5 June 2024. The Group will continue to focus on the completion and delivery of its property projects and the improvement of sales performance. By enhancing operation efficiency, strengthening cash flow management, and striving to optimize the asset-liability structure, the Group will ensure the stable and sustainable operation of its business.

Update on offshore liability restructuring

The Company is actively exploring all feasible offshore debt restructuring options with creditor groups, consisting of the co-ordination committee of bank creditors (the “**CoCom**”) and an ad hoc group of bondholders (the “**AHG**”), and their advisors to implement a holistic debt restructuring that would provide the Group with a sustainable capital structure that ensures the long-term development of the Group, safeguards the interests of all stakeholders, and ensures fair treatment of all creditors (“**Holistic Restructuring**”).

As noted in the announcement of the Company dated 7 April 2024, the Company has appointed KPMG Advisory (China) Limited as its principal financial advisor and Linklaters as its principal legal advisor to assist in the assessment of the Group's capital structure as well as the implementation of the Holistic Restructuring. In the past few months, the Company and its advisors have been working closely with Kroll who is performing an independent recovery analysis on the Group in order to provide a common information platform for creditors that helps the creditors to make better rational

judgement on reviewing the Company's operation and to provide creditors with a comparison against any new instruments to be issued pursuant to the Holistic Restructuring.

In addition, the Company has continued to regularly address the due diligence requests of the advisors of the CoCom and the AHG. In particular, the Company and its advisors have held regular meetings with the advisors of the CoCom and the AHG with a view to formulating the key commercial terms of a holistic restructuring solution that gives due consideration to the Company's ability to service its liabilities post-restructuring. As at the date of this announcement, the relevant work in respect of the Holistic Restructuring plan is ongoing.

The Company remains committed in running a professional, efficient, transparent and fair process, as well as maintaining continuous communication with the creditor groups and their advisors.

The Company is grateful to the offshore creditors for their continuing support and engagement in the Company's ongoing process and will make further announcements in due course in accordance with the Listing Rules and applicable laws and regulations.

Offshore creditors of the Company may contact the following representatives of the Company for further consultation:

KPMG Advisory (China) Limited

Address: 8th Floor, Prince's Building, 10 Chater Road, Hong Kong

Email: Cogard@kpmg.com

Linklaters

Address: 11/F, Alexandra House, Chater Road, Hong Kong

Email: dlcogard@linklaters.com

2023 annual results

As of the date of this announcement, the preparation of the consolidated financial statements for the year ended 31 December 2023 is still ongoing. The Group is also maintaining ongoing communication and orderly cooperation with the auditor to finalize and publish the 2023 annual results and despatch the 2023 annual report as soon as practicable. The Company will make further announcement(s) in respect of the publication date of the audited annual accounts for 2023 as and when appropriate under the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Reference is made to the announcements of the Company dated 28 March 2024 and 2 April 2024. At the request of the Company, the trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024. Trading in the shares of the Company will remain suspended until further notice.

Shareholders of the Company and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By order of the Board
Country Garden Holdings Company Limited
MO Bin
President and Executive Director

Foshan, Guangdong Province, the PRC, 27 June 2024

As of the date of this announcement, the executive directors of the Company are Ms. YANG Huiyan (Chairman), Mr. MO Bin (President), Ms. YANG Ziying, Dr. CHENG Guangyu, Ms. WU Bijun and Mr. SU Baiyuan. The non-executive director of the Company is Mr. CHEN Chong. The independent non-executive directors of the Company are Dr. HAN Qinchun, Mr. WANG Zhijian, Mr. TUO Tuo and Mr. TO Yau Kwok.