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YIDA 亿达

YIDA CHINA HOLDINGS LIMITED

億達中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3639)

**INSIDE INFORMATION
UPDATE ANNOUNCEMENT – WINDING UP PETITION
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Yida China Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 14 June 2024 in relation to, among others, the winding-up petition filed against the Company in relation to the senior notes due 2025 issued by the Company (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

ACTIONS TO BE TAKEN BY THE COMPANY

The Board wishes to update the Shareholders and potential investors that in relation to the Petition, the Company has not applied for any validation order as (i) there is no strict obligation to apply a validation order for the transfer of the shares of the Company; and (ii) there has been no request from any Shareholders for a validation order. In view of the possible impact of the Petition, the Board will consider if it is necessary to apply to the High Court for a validation order at a later stage after taking into account the progress of the proceedings in relation to the Petition. The High Court has set the first hearing date for the Petition on 14 August 2024. The Petition was filed in the High Court only as an application for the winding up of the Company and as at the date of this announcement, no winding up order has been granted by the High Court to wind up the Company.

The Company is in the course of seeking advice from its legal advisors to determine the next steps and possible actions in respect of the Petition. The Company will keep the Shareholders and potential investors informed of any significant developments in respect of the Petition and will make further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 2 April 2024, pending the publication of the annual results announcement of the Company for the year ended 31 December 2023.

Notwithstanding the suspension of trading in the shares of the Company, the Group is carrying on its business operations as usual and will continue to closely monitor its financial position and business operations.

Shareholders and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By order of the Board
Yida China Holdings Limited
Jiang Xiuwen
Chairman and Chief Executive Officer

Hong Kong, 27 June 2024

As at the date of this announcement, the executive Directors are Mr. Jiang Xiuwen and Mr. Yuan Wensheng, the non-executive Directors are Mr. Lu Jianhua, Mr. Wang Gang, Ms. Jiang Qian and Mr. Weng Xiaoquan, the independent non-executive Directors are Mr. Yip Wai Ming, Mr. Guo Shaomu and Mr. Han Gensheng.