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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1231)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF COMMITTEES
OF THE BOARD**

The board (the “**Board**”) of directors (the “**Directors**”) of Newton Resources Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of Ms. Hang Qingli (“**Ms. Hang**”) as an independent non-executive Director, and a member of each of the audit committee, the nomination committee and the remuneration committee (the “**Remuneration Committee**”) of the Board with effect from 1 July 2024.

The biographic details of Ms. Hang are as follows: -

Ms. Hang, aged 50, graduated from the Shanghai Jiao Tong University with a bachelor’s degree in Applied Mathematics in 1995 and obtained a Master degree in Business Administration in University of Pennsylvania in 2006.

From 2019 to 2023, she worked at McKinsey & Company, a reputable international consultancy firm, in the last capacity of a manager. She has extensive experience and knowledge in business consulting, planning and implementation, especially in the areas of business growth and strategic development, environmental, social and governance initiatives, transformation of operation model, succession planning and business sustainability with clientele mainly in the steel and mining sectors. Before that, she worked in the group companies of Shougang Group Co., Ltd. as an assistant general manager from 2010 to 2018 and as a senior manager from 2018 to 2019. She acquired vast experience in strategic planning, investment and acquisition and operation optimisation during her tenure of services with Shougang. She was a manager or a senior manager in multi-national corporations from 1995 to 2010.

Ms. Hang has entered into a letter of appointment with the Company for her appointment as an independent non-executive Director for a term of three years commencing on 1 July 2024, subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to the Company's articles of association. Such letter of appointment may be terminated by service of not less than three months' notice in writing by either party. In respect of her service to the Company as an independent non-executive Director, Ms. Hang is entitled to a Director's fee of HK\$300,000 per annum which was determined by the Board based on the recommendation from the Remuneration Committee with reference to the Company's performance, her duties and responsibilities with the Company, her time commitment and contributions to the Company and the prevailing market conditions. The director's remuneration of Ms. Hang will be subject to annual review by the Remuneration Committee and the Board.

Save as disclosed above, as at the date of this announcement, Ms. Hang (i) did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other position with the Company or other members of the Group; (iv) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders (as respectively defined under the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")) of the Company; and (v) does not have or is not deemed to have any interests or short positions in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Ms. Hang has confirmed that (a) she has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (b) she has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (c) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, the Company is not aware of any matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to the appointment of Ms. Hang, and there is no other information relating to Ms. Hang which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Hang for joining the Board.

By Order of the Board
Newton Resources Ltd
Chong Tin Lung, Benny
Chairman and Executive Director

Hong Kong, 27 June 2024

As at the date of this announcement, the executive Directors are Mr. Chong Tin Lung, Benny, and Mr. Luk Yue Kan; the non-executive Director is Mr. Chen Hongyuan; and the independent non-executive Directors are Mr. Tsui King Fai, Mr. Lee Kwan Hung, Eddie and Mr. Shin Yick, Fabian.