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CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED

中國金融國際投資有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

QUARTERLY UPDATE ON PROGRESS OF RESUMPTION; AND CONTINUED SUSPENSION OF TRADING

This announcement is made by China Financial International Investments Limited (the “**Company**”) pursuant to Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

References are made to (i) the 2023 Annual Results Announcement dated 2 January 2024; (ii) the announcement of the Company dated 15 January 2024 in respect of the Resumption Guidance; and (iii) the quarterly update on progress of resumption announcement of the Company dated 8 April 2024 (collectively the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON PROGRESS OF RESUMPTION

The Board wishes to inform the Shareholders and potential investors of the Company of the progress of actions recently taken by the Company to fulfil the Resumption Guidance, i.e. to address the issues giving rise to the Disclaimer Opinion and inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position.

Since the publication of the Announcements, the Company has been further communicating with professional advisers of the Group and various potential business partners to explore and consider different options to address the issues giving rise to the Disclaimer Opinion.

Issue 1: Material Uncertainty Related to Going Concern Basis

Apart from the disposal of 16.67% equity interest in Jilin Jusheng Light Alloy Co. Ltd. to an independent third party for a cash consideration of RMB60,000,000 in January 2024, up to the date of this announcement, there is no realisation of other investment nor any fund raising activity conducted by the Company. The Company will continue to explore other opportunities (i) to realise the investment of the Company and/or (ii) to conduct fund raising activities to increase the Company cash level. As at the date of this announcement, no definitive agreement in relation to any of the abovementioned actions has been entered into. The Company will publish further announcement(s) in accordance with the Listing Rules to inform the Shareholders of material updates as and when appropriate.

Issue 2: Prepayments for investments and consideration receivable for disposal of an investment

The Company's negotiation and discussion with the Other Investors of the two unlisted investee companies about their contribution of additional capital committee or the refund of the Prepayments have yet reached conclusions. The negotiation is in progress. The Company has urged the two unlisted investee companies and the Other Investors to take the action as soon as possible.

Save as disclosed, the Company does not possess any other material information that is required to be disclosed for the Company's shareholders and investors to appraise the Company's position.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 3 October 2023. Pending fulfilment of the Resumption Guidance, trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.

By order of the Board
China Financial International Investments Limited
Du Lin Dong
Chairman and chief executive officer

Hong Kong, 27 June 2024

As at the date of this announcement, the executive Director is Mr. Du Lin Dong and the independent non-executive Directors are Mr. Lei Zhiwei, Mr. Liu Xiaodong and Mr. Zong Shijian.