
GLOSSARY OF TECHNICAL TERMS

This glossary contains definitions of certain terms used in this Prospectus in connection with our Company and our business. Some of these may not correspond to standard industry definitions or usage of these terms.

“airworthiness directive”	legally enforceable rules issued by the FAA to correct an unsafe condition in the following products: aircraft, aircraft engine, propellers and appliances
“AOG”	aircraft on the ground, a term used in aviation maintenance indicating that a problem is serious enough to prevent an aircraft from flying
“CAPS”	Cirrus Airframe Parachute System™, a whole-plane parachute system that is included as standard equipment on all Cirrus aircraft
“Certificate of Aircraft Registration”	Certificate issued in respect of an aircraft by the aviation regulatory authority of each country (for example, the FAA in the United States) that an aircraft owner is required to obtain before such aircraft can be operated
“Cirrus Operating System”	a proprietary operating system developed by Cirrus to establish and standardize operational methods, integrate manufacturing systems and promote the ability to produce parts of the various aircraft models simultaneously on the same production line
“DARC”	Dealer’s Aircraft Registration Certificate, issued by the FAA, which allows manufacturers and dealers to operate, demonstrate, and merchandise aircraft to prospective customers without an individual Certificate of Aircraft Registration for each aircraft produced or sold
“ESP”	Electronic Stability and Protection system, an avionics system produced by Cirrus in collaboration with Garmin®, which utilizes Garmin’s attitude and heading reference system that consists of sensors on three axes to apply a control force to stabilize flights in the event of pitch or roll deviations that exceed recommended limits

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“FBO”	fixed base operator, a term given to a commercial enterprise that has been granted the right by an airport authority to operate on that airport and provide aviation services, such as ground handling, fueling, parking, and other services for personal aircraft
“ft”	feet
“fuel system”	a fuel system of an aircraft allows fuel to be pumped, managed, and delivered to the propulsion system (or engine) of an aircraft
“hot and high”	a condition of low air-density due to high ambient temperature and high airport elevation
“Kanban systems”	an inventory control system used in just-in-time manufacturing (i.e. manufacturing of items to meet demand, not created in surplus or in advance of need) to track production
“KTAS”	knots true airspeed, being the airspeed of the aircraft relative to the air mass it is flying through
“lbs”	pounds
“MRO”	maintenance, repair and overhaul, activities undertaken by an aircraft maintenance facility which include routine inspections, repairs, and upgrades to aircraft systems and components
“nm”	nautical miles, one nautical mile being equivalent to 6,076 feet or 1,852 meters
“private pilot’s license”	also known as a private pilot certificate, which is issued by the civil aviation regulatory authority of each country and allows the holder to take command of an aircraft privately but not for remuneration
“Reservation”	a booking to purchase a Vision Jet before a specified delivery date is available

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“Safe Return”	Safe Return Emergency Autoland System, an emergency auto-landing system that was created by Cirrus in collaboration with Garmin which enables passengers to land an aircraft fitted with the system in the event of a pilot’s incapacitation
“simplified vehicle operations”	the flight systems and user interfaces that apply technology to provide assistance to pilots
“Type Certificate”	certificate issued by the civil aviation regulatory authority of each country (for example, the FAA in the United States) setting out the airworthiness standard for the aircraft type, model, aircraft engine or aircraft propeller
“Type Rating”	certificate issued by the civil aviation regulatory authority of each country (for example, the FAA in the United States) to pilots who have completed requisite training and testing on a specific type of aircraft