

SUBSTANTIAL SHAREHOLDERS

Substantial Shareholders

So far as our Directors are aware, immediately following the completion of the Share Subdivision and the Global Offering (assuming the Over-allotment Option and the Offer Size Adjustment Option are not exercised), the following persons will have, or be deemed, or taken to have an interest and/or short position in the Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

| Name of Shareholder | Nature of interest | Shares held as of the Latest Practicable Date | | Shares held immediately following the completion of the Share Subdivision and the Global Offering (assuming the Over-allotment Option and the Offer Size Adjustment Option are not exercised) | |
|--------------------------------------|-------------------------------------|---|--|---|--|
| | | Number | Approximate percentage in the total issued share capital | Number | Approximate percentage in the total issued share capital |
| CAIGA Hong Kong ⁽¹⁾ . . . | Beneficial owner | 155,481,659 | 100% | 310,963,318 | 85.0% |
| CAIGA ⁽¹⁾ | Interest in controlled corporation | 155,481,659 | 100% | 310,963,318 | 85.0% |
| AVIC ⁽¹⁾ | Interest in controlled corporations | 155,481,659 | 100% | 310,963,318 | 85.0% |

Note:

(1) CAIGA Hong Kong is wholly-owned by CAIGA, which is in turn owned by AVIC as to approximately 73.39%. Under the SFO, each of CAIGA and AVIC is deemed to be interested in the 310,963,318 Shares held by CAIGA Hong Kong.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the completion of the Share Subdivision and the Global Offering (assuming the Over-allotment Option and the Offer Size Adjustment Option are not exercised), have an interest or short position in the Shares or underlying Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.

We are not aware of any arrangement which may result in any change of control in our Company at any subsequent date.