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CHINA SMARTER ENERGY GROUP HOLDINGS LIMITED

中國智慧能源集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1004)

**(I) QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND
(II) CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Smarter Energy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 8 March 2024, 28 March 2024 and 29 May 2024 in relation to, among other things, the delay in publication of the 2023 Annual Results and the suspension of trading in the shares of the Company on the Stock Exchange from 9:00 a.m. on 2 April 2024, and the announcement of the Company dated 14 June 2024 in relation to, among other things, the Resumption Guidance issued to the Company by the Stock Exchange (collectively, the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE ON BUSINESS OPERATIONS

The Group’s principal business is clean-energy power generation. Reference is made to announcements of the Company dated 18 January 2024 and 29 May 2024 in relation to winding up application of Shanghai Dianyang Photovoltaic Company Limited (“**Shanghai Dianyang**”), a PRC subsidiary of the Company and the bankruptcy reorganization application in respect of Jinchang Jintai Photovoltaic Company Limited, a PRC subsidiary of the Company and Shanghai Dianyang. Save as the aforesaid, as at the date of this announcement, the Group is carrying on its normal day-to-day operations. The Group will continue to review the existing businesses and changes in the market environment from time to time and proactively seek for new potential business opportunities, with the aim of broadening its sources of income and maximizing the return to shareholders.

UPDATE ON RESUMPTION PROGRESS

As at the date of this announcement, the Company has been in discussions with various parties to explore and consider various options available to the Company in formulating a viable resumption proposal to address the Resumption Guidance to the Stock Exchange's satisfaction and is seeking resumption of trading in the shares of the Company as soon as practicable. Further announcements will be made by the Company in relation to the progress of the resumption plan as and when appropriate, and quarterly updates on its development will be published pursuant to Rule 13.24A of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024 and will remain suspended until further notice.

By Order of the Board
China Smarter Energy Group Holdings Limited
Chen Xiaxuan
Chairman and Executive Director

Hong Kong, 28 June 2024

As at the date of this announcement, Mr. Chen Xiaxuan, Mr. Bo Dateng and Ms. Yue Lu are the executive directors of the Company; and Mr. Pun Hau Man, Mr. Lo Ka Ki and Mr. Kwok Shun Sing are the independent non-executive directors of the Company.

* *For identification purposes only*