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HUISEN GROUP

Huisen Shares Group Limited

匯森股份集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2127)

CHANGE OF DIRECTORS

The Board has accepted the resignation of Mr. Suen To Wai as an Independent Non-executive Director of the Company with effect from 30 June 2024 and with effect from the same date, Ms. Yan Liqiong has been appointed as an Independent Non-executive Director of the Company in order to fill the casual vacancy caused by the resignation of Mr. Suen To Wai.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Huisen Shares Group Limited (the “**Company**”) announces that the Board has accepted the resignation of Mr. Suen To Wai as an Independent Non-executive Director of the Company. In order to spend more time pursuing to his career development and affairs, Mr. Suen will resign as an Independent Non-executive Director with effect from 30 June 2024. Upon his resignation, Mr. Suen ceased to be the chairman of the corporate governance committee, member of the nomination committee, chairman of the audit committee and chairman of remuneration committee of the Company with effect from 30 June 2024.

Mr. Suen To Wai has confirmed to the Board that there is no disagreement between any of them and the Board and that there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders.

APPOINTMENT OF MS. YAN LIQIONG AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that, in order to fill the casual vacancy caused by the resignation of Mr. Suen To Wai has approved the appointment of Ms. Yan Liqiong as an Independent Non-executive Director of the Company with effect from 30 June 2024. Ms. Yan Liqiong has also been appointed as the chairman of the corporate governance committee, member of the nomination committee, chairman of the audit committee and chairman of remuneration committee of the Company with effect from 30 June 2024.

The biographical details of Ms. Yan are as follows:

Ms. Yan, age 47, has been appointed as an independent non-executive Director on 30 June 2024. Ms. Yan has over 17 years of experience in the capital market. She has many years of working experience as chief financial officer (CFO)/secretary of the board of directors/director of investor relations of listed companies in the United States. She is familiar with the capital markets of the PRC and the United States and related laws and regulations, financial reporting and accounting treatment and accounting standards, and is proficient in corporate governance, SEC, NASDAQ, Sarbanes internal control and other related systems. Ms. Yan has successfully assisted TAOP to list on NASDAQ and successfully completed multiple public/private/hybrid financings and group strategic acquisitions, and has more than 10 years of rich experience in finance, investor relations and corporate governance. In addition, Ms. Yan served as the secretary of the board of directors of a subsidiary of a domestic A-share Pre-IPO company and completed its share reform and preparation for listing. She is also familiar with capital operation, the formulation and implementation of financing plans for listed enterprises, and has rich domestic and foreign fund resources.

Ms. Yan is a Certified Management Accountant (CMA) of the Institute of Management Accountants (IMA) in the United States of America. Ms. Yan received her Bachelor's degree in International Economics from Beijing Normal University in 1999. Ms. Yan is also studying the on-the-job-postgraduate courses in Investment at Fudan University.

Ms. Yan has entered into a letter of appointment with the Company for an initial term of three years commencing from 30 June 2024 which may be terminated by either party by giving not less than three months' written notice to the other. The term of the appointment shall be renewed and extended automatically for successive terms of two years upon expiry of the then current term until terminated by either party giving not less than three months' written notice to the other. The appointment of Ms. Yan is subject to the provisions of the articles of association of the Company with regard to vacation of office of Directors, removal and retirement by rotation of Directors. Pursuant to the letter of appointment, Ms. Yan shall be entitled to a director's fee of HK\$180,000 per annum. Save for the director's fee, Ms. Yan is not expected to receive any other remuneration for holding her office as an independent non-executive Director. The emolument of Ms. Yan was determined by the Board based on the recommendation of the remuneration committee of the Company with reference to her experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Yan (i) has not held any other position with any members of the Group; (ii) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments or professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")); and (v) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of Ms. Yan that needs to be brought to the attention of the shareholders of the Company, nor any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

GENERAL

The Board would like to take this opportunity to thank Mr. Suen To Wai for his contributions to the Company during his tenure of office as director, and to welcome Ms. Yan for joining the Board.

By Order of the Board
Huisen Shares Group Limited
Zeng Ming
Chairman

Hong Kong, 28 June 2024

As at the date of this announcement, the Board comprises Mr. Zeng Ming, Ms. Zeng Minglan and Mr. Wu Rnnlu as executive Directors, and Mr. Suen To Wai, Ms. Zhang Lingling and Mr. Feng Zhaowei as independent non-executive Directors.