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Karrie International Holdings Limited

嘉利國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1050)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF THE AUDIT COMMITTEE

The Board announces that Mr. Lam Yin Shing, Donald will be appointed as an independent non-executive Director and a member of the audit committee of the Company with effect from 1 July 2024.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF THE AUDIT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Karrie International Holdings Limited (the “**Company**”) is pleased to announce that Mr. Lam Yin Shing, Donald (“**Mr. Lam**”) will be appointed as an independent non-executive Director and a member of the audit committee of the Company with effect from 1 July 2024.

Mr. Lam, aged 60, he has extensive experience in banking industry. He has been with Hang Seng Bank Limited (the “**Bank**”) for the past 21 years, lastly as Head of Commercial Banking (Greater China) and a member of the Bank’s Executive Committee before his retirement in January 2024. He planned, directed and managed the Bank’s commercial banking business in the Greater China region as well as the functional departments of global trade and receivable finance, global payment solutions, insurance sales and corporate wealth management. Prior to this, he had been with HSBC Hong Kong for 14 years lastly as Head of Corporate Marketing and Planning for value transformation of the corporate and institutional banking business, before serving briefly as finance director of a HK-listed company for less than 3 years.

He is a certified banker of the Hong Kong Institute of Bankers and a chartered banker of the Chartered Banker Institute, UK. He obtained his Bachelor of Social Science (First Class Honor) in Economics and Management Studies from the University of Hong Kong in 1987 and Master of Science in e-Commerce and Master of Business Administration both from The Chinese University of Hong Kong.

Mr. Lam is an active participant in various community services. He served as board member, second vice president, campaign committee chairman and member of Executive Committee of the Community Chest from 2021 to 2022; a member of Chinese People's Political Consultative Conference of Guangxi Autonomous Region from 2013 to 2022; a member of Chinese People's Political Consultative Conference of Changsha City from 2008 to 2012; and a member of Disciplinary Committee of the Hong Kong Institute of Certified Public Accountants from 2016 to 2022.

With effect from 19 April 2024, Mr. Lam has been appointed as an executive director of each of Chinney Investments, Limited ("**Chinney**") (Stock Code: 216) and Hon Kwok Land Investment Company, Limited ("**Hon Kwok**") (Stock Code: 160). He is primarily responsible for the overall financial management of Chinney and Hon Kwok. Chinney and Hon Kwok are the listed companies in Hong Kong listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). He has also been appointed as an independent non-executive director of Best Pacific International Holdings Limited (Stock Code: 2111) with effect from 25 June 2024, which is also a company listed on the Main Board of the Stock Exchange. Save as disclosed above, Mr. Lam has not held any directorship in any other listed companies in the last 3 years.

Mr. Lam confirmed to the Board that he meets the requirements set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). He has no past or present financial or other interests in the business of the Company's core connected persons (as defined in the Listing Rules), and there are no other factors which might affect his independence as at the date of this announcement. Mr. Lam has confirmed that (i) he has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) he has no relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company or its subsidiaries or any of their respective associates; and (iii) he has not held any other positions with any other members of the Company and its subsidiaries.

Mr. Lam has entered into a letter of appointment with the Company for a term of one year commencing from 1 July 2024 until 30 June 2025, subject to extension by mutual agreement and retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the bye-laws of the Company and the Listing Rules. Mr. Lam is entitled to receive a Director's fee of HK\$250,000 per annum during his term of office, such Director's fee is recommended by the remuneration committee of the Company which is determined by the Board with reference to his duties and responsibilities and the prevailing market condition.

Save as disclosed herein, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Lam to join the Board.

By Order of the Board
Karrie International Holdings Limited
Tang Wing Fai
Company Secretary

Hong Kong, 28 June 2024

As at the date of this announcement, the executive Directors are: Mr. Ho Cheuk Fai, Ms. Chan Ming Mui, Silvia, Mr. Zhao Kai and Mr. Chan Raymond; the independent non-executive Directors are: Mr. Fong Hoi Shing, Mr. Yam Chung Shing, and Dr. Lau Kin Wah.

* *For identification purposes only*