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## **Value Convergence Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.vcgroup.com.hk>

(Stock Code: 821)

### **LAPSE OF DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF 24% EQUITY INTEREST IN THE TARGET COMPANY INVOLVING THE ISSUE OF CONSIDERATION CONVERTIBLE BONDS UNDER GENERAL MANDATE**

References are made to the announcements of Value Convergence Holdings Limited (the “**Company**”) dated 22 February 2024 and 13 March 2024 in relation to, among other things, the acquisition of the 24% equity interest in the Target Company (the “**Announcements**”). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcements.

As certain conditions precedent under the Sale and Purchase Agreement have not been fulfilled or waived (as the case may be) on or before the Acquisition Long Stop Date (i.e. 28 June 2024), the Acquisition Parties will not have to proceed with the transactions contemplated under the Sale and Purchase Agreement.

The Directors are of the view that the lapse of the Acquisition has no material adverse impact on the existing business, operation and financial position of the Group.

By order of the Board of  
**Value Convergence Holdings Limited**  
**Fu Yiu Man, Peter**  
*Chairman & Executive Director*

Hong Kong, 28 June 2024

*As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Fu Yiu Man, Peter (Chairman), Mr. Wong Kam Fat, Tony (Vice Chairman), Mr. Lin Hoi Kwong, Aristo, Ms. Li Cindy Chen and Mr. Zhang Nu; and three independent non-executive Directors, namely, Mr. Wong Chung Kin, Quentin, Mr. Siu Miu Man, Simon, MH and Mr. Au Tin Fung, Edmund.*