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## **ETERNITY INVESTMENT LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 764)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS; AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Eternity Investment Limited (the “**Company**”) announces that Mr. Wong Tak Chuen (“**Mr. Wong**”) has resigned as an independent non-executive Director, the chairman of the audit committee and a member of the finance committee of the Company with effect from 1 July 2024 in order to devote more time to his personal commitments.

Mr. Wong has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wong for his contribution to the Company during his tenure in office as Director.

The Board is pleased to announce that Mr. Law Kwok Ho Kenward (“**Mr. Law**”) has been appointed as an independent non-executive Director, the chairman of the audit committee and a member of the finance committee of the Company with effect from 1 July 2024.

The biographical details of Mr. Law are set out below:

Mr. Law, aged 51, is currently an independent non-executive director of Global Mastermind Holdings Limited, a company listed on GEM of the Exchange under the stock code: 8063. Mr. Law graduated from the University of New South Wales, Australia with a Bachelor of Commerce in Accountancy. He is a member of the Hong Kong Institute of Certified Public Accountants and a Certified Practising Accountant of CPA Australia. Mr. Law has experience in auditing, taxation and finance for over 20 years. Mr. Law is presently the general manager of a consultancy company in Hong Kong.

Mr. Law has entered into a letter of appointment with the Company on 28 June 2024 with no specific term, which may be terminated at any time by a notice in writing served by either Mr. Law or the Company. Mr. Law is required to retire by rotation under the bye-laws of the Company and his re-appointment is subject to the approval of the shareholders of the Company at the Company's annual general meeting. He is currently entitled to an annual director fee of HK\$120,000 which is determined by the Board on the recommendation of the remuneration committee of the Board with reference to his duties and responsibilities in the Company.

Save as disclosed above, as at the date of this announcement, Mr. Law (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them in the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Exchange) of the Company; (iii) does not hold any other positions with the Company or other members of the Group; (iv) does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (v) does not hold any other major appointments and professional qualifications.

Mr. Law has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed above, Mr. Law has confirmed that there is no other information that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Law that need to be brought to the attention of the Exchange or the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Law in joining as a member of the Board.

By Order of the Board  
**Eternity Investment Limited**  
**Lei Hong Wai**  
*Chairman*

Hong Kong, 28 June 2024

*As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, and Mr. Cheung Kwok Fan; and four independent non-executive directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan, Ms. Leung Man Yee Fanny and Mr. Wong Tak Chuen.*