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**SINOSTAR**

**中國華星**

**China Sinostar Group Company Limited**

**中國華星集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 485)**

**INSIDE INFORMATION  
UPDATE ON WINDING UP PETITION**

This announcement is made by China Sinostar Group Company Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of the Hong Kong).

Reference is made to the announcements of the Company dated 20 May 2024 and 24 May 2024 (the “**Announcement**”) in relation to the Petition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company has kept active communication with the Petitioner so as to dismiss the Petition. On 28 June 2024, the Petitioner has entered into an agreement with a third party and completed the transfer of Bond B to such third party (the “**New Holder**”), who is independent of and not connected with the Company and its connected person and not otherwise a connected person of the Company. The Company has reached an agreement in principle with the New Holder on extension of the maturity date of the Bond B to 30 September 2024.

As at the date hereof, the Petitioner has ceased to be a holder of Bond B and has agreed to withdraw the Petition.

The Company will make further announcement(s) to keep its shareholders and investors informed of any significant developments in relation to the Petition as appropriate or as required under the Listing Rules.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Sinostar Group Company Limited**  
**Wang Xing Qiao**  
*Executive Director and Chief Executive Officer*

Hong Kong, 28 June 2024

*As at the date of this announcement, the Board comprises Mr. Wang Jing, Mr. Wang Xing Qiao and Mr. Zhao Shuang as executive directors; and Mr. Su Bo, Mr. Zeng Guanwei and Mr. Tang Shengzhi as independent non-executive directors.*