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<b>Cash Dividend Announcement for Equity Issuer</b>	
Issuer name	China Galaxy Securities Co., Ltd.
Stock code	06881
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final dividend for the year ended 31 December 2023 (Updated)
Announcement date	28 June 2024
Status	Update to previous announcement
Reason for the update / change	Updated the amount in which the dividend will be paid, exchange rate, payment date and details of withholding tax applied to the dividend declared
<b>Information relating to the dividend</b>	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	31 December 2023
Dividend declared	RMB 2.2 per 10 share
Date of shareholders' approval	28 June 2024
<b>Information relating to Hong Kong share register</b>	
Default currency and amount in which the dividend will be paid	HKD 2.41116 per 10 share
Exchange rate	RMB 1 : HKD 1.0959816927
Ex-dividend date	08 July 2024
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	09 July 2024 16:30
Book close period	From 10 July 2024 to 15 July 2024
Record date	15 July 2024
Payment date	20 August 2024
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712–1716, 17th Floor
	Hopewell Centre
	183 Queen's Road East
	Wanchai Hong Kong

## Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Details of withholding tax applied to the dividends declared are set out in the table below.

"Additional Information": If the tax rate for dividends is not equal to 10%, the following provisions shall apply: (1) for citizens from countries which have entered into tax agreements/arrangements stipulating a tax rate of lower than 10%, the withholding agents will file applications on their behalf to seek entitlement of the relevant agreed preferential treatments, and upon approval by the competent tax authorities, the excess tax amounts withheld will be refunded; (2) for citizens from countries which have entered into tax agreements/arrangements stipulating a tax rate of higher than 10% but lower than 20%, the withholding agents will withhold the individual income tax at the agreed-upon effective tax rate when distributing dividends, and are not obligated to file an application.

Please refer to the announcements of the Company dated 28 March 2024 and 28 June 2024.

Type of shareholders	Tax rate	Other relevant information (if any)
Individual - non-resident i.e. registered address outside PRC	10%	The overseas resident individual shareholders who hold the shares issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax agreements signed between the countries where they reside and China, and the tax arrangements between Mainland and Hong Kong (Macau). The tax rate for dividends under the relevant tax agreements and tax arrangements is generally 10%, and for the purpose of simplifying tax administration, domestic non-foreign invested enterprises issuing shares in Hong Kong may, when distributing dividends, generally withhold individual income tax at the rate of 10% and are not obligated to file an application (See "Additional Information" above).
Individual - non-resident i.e. registered address outside PRC	20%	For citizens from countries without tax agreements or under other situations, the withholding agents will withhold the individual income tax at a tax rate of 20% when distributing dividends.
Enterprise - non-resident i.e. registered address outside PRC	10%	A PRC resident enterprise shall, when distributing dividends for 2008 and for the years afterwards to H shareholders who are overseas non-resident enterprises, withhold the enterprise income tax at a flat rate of 10%.

	Investors via the Shanghai Stock Connect Program	10%	<p>For Hong Kong investors (including enterprises and individuals) investing in the Company's A Shares via the Shanghai Stock Connect Program, the Company will withhold and pay income tax at the rate of 10% on behalf of those investors.</p> <p>For investors via the Shanghai Stock Connect Program who are tax residents of other countries and whose country of domicile has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises or individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate under such tax treaty will be refunded.</p>
	Mainland investors via the Hong Kong Stock Connect Program	20%	<p>For Mainland individual investors who invest in the Company's H Shares via the Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of the 2023 Final Dividend.</p> <p>For Mainland enterprise investors that invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will not withhold income tax in the distribution of the 2023 Final Dividend and the Mainland enterprise investors shall pay the tax on their own.</p>

#### Information relating to listed warrants / convertible securities issued by the issuer

Details of listed warrants / convertible securities issued by the issuer

Not applicable

#### Other information

Other information

Not applicable

#### Directors of the issuer

As at the date of this announcement, the executive directors of the Company are Mr. WANG Sheng (Chairman) and Mr. XUE Jun (Vice Chairman and President) ; the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. LIU Chang and Mr. LIU Zhihong ; and the independent non-executive directors are Ms. LIU Chun, Mr. LAW Cheuk Kin Stephen, Mr. LIU Li and Mr. MA Zhiming.