

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

POLL RESULTS OF 2023 ANNUAL GENERAL MEETING HELD ON 28 JUNE 2024

The board (the “**Board**”) of directors (the “**Directors**”) of Redco Properties Group Limited (the “**Company**”) is pleased to announce that at the 2023 annual general meeting (the “**2023 AGM**”) of the Company convened and held on 28 June 2024, all the proposed resolutions as set out in the notice of the 2023 AGM dated 5 June 2024 (the “**Notice**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll. The poll results in respect of all the resolutions proposed at the 2023 AGM are as follows:

Ordinary Resolutions		Number of Votes (Approx. %)	
		For	Against
1.	To receive and adopt the audited financial statements and the reports of the Directors and auditors of the Company for the year ended 31 December 2023	2,522,323,151 (99.968718%)	789,281 (0.031282%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			
2.	(a) To re-elect Mr. Wong Yeuk Hung JP as an executive Director	2,522,943,940 (99.993322%)	168,492 (0.006678%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			
	(b) To re-elect Mr. Tang Chengyong as an executive Director	2,523,063,940 (99.998078%)	48,492 (0.001922%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			

Ordinary Resolutions		Number of Votes (Approx. %)	
		For	Against
	(c) To re-elect Dr. Tam Kam Kau, GBS, SBS, JP as an independent non-executive Director	2,514,307,527 (99.651030%)	8,804,905 (0.348970%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			
	(d) To authorise the Board to fix the remuneration of the Directors	2,522,994,432 (99.995323%)	118,000 (0.004677%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			
3.	To re-appoint Yongtuo Fuson CPA Limited as auditors of the Company and authorise the Board to fix their remuneration	2,523,112,432 (100.000000%)	0 (0.000000%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			
4.	To grant a general mandate to the Directors to allot, issue and deal with additional Shares and/or to resell treasury shares of the Company (if permitted under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the “ Listing Rules ”), not exceeding 20% of the number of the issued Shares (excluding treasury shares) as at the date of passing this resolution*	2,510,022,929 (99.481216%)	13,089,503 (0.518784%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			
5.	To grant a general mandate to the Directors to buy back Shares not exceeding 10% of the number of the issued Shares (excluding treasury shares) as at the date of passing this resolution*	2,523,112,432 (100.000000%)	0 (0.000000%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			
6.	To extend the general mandate granted to the Directors by resolution No. 4 to issue additional Shares and/or to resell treasury shares of the Company (if permitted under the Listing Rules), representing the number of the Shares bought back pursuant to the general mandate granted by resolution No. 5*	2,510,022,929 (99.481216%)	13,089,503 (0.518784%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution			

Special Resolution		Number of Votes (Approx. %)	
		For	Against
7.	To approve the proposed amendments to the existing articles of association of the Company, and to approve the adoption of the amended and restated articles of association of the Company in substitution for, and to the exclusion of, the existing articles of association of the Company*	2,521,465,701 (99.934734%)	1,646,731 (0.065266%)
As not less than three-fourths of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution			

* The full text of the resolutions is set out in the Notice.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer for vote-taking at the 2023 AGM.

As at the date of the 2023 AGM, 3,551,609,322 Shares were in issue and entitling the Shareholders to attend and vote for or against the resolutions proposed at the 2023 AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions proposed at the 2023 AGM pursuant to Rule 13.40 of the Listing Rules. No Shareholders were required under the Listing Rules to abstain from voting. No Shareholder had stated their intention in the circular of the Company dated 5 June 2024 to vote against or to abstain from voting on any of the resolution proposed at the 2023 AGM. All the Directors attended the 2023 AGM in person or by electronic means.

By Order of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 28 June 2024

As at the date of this announcement, the executive Directors are Mr. Wong Yeuk Hung JP, Mr. Huang Ruoqing and Mr. Tang Chengyong; and the independent non-executive Directors are Mr. Chau On Ta Yuen SBS, BBS, Dr. Tam Kam Kau GBS, SBS, JP and Mr. Yip Tai Him.