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Cash Dividend Announcement for Equity Issuer

Issuer name	Holly Futures Co., Ltd.
Stock code	03678
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	(UPDATED) FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2023
Announcement date	28 June 2024
Status	Update to previous announcement
Reason for the update / change	Updates on final dividend details, including ex-dividend date, record date, book close period, payment date, default currency and amount in which the dividend will be paid, exchange rate and information relating to withholding tax

Information relating to the dividend

Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	31 December 2023
Dividend declared	RMB 0.004 per share
Date of shareholders' approval	28 June 2024

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 0.00438 per share
Exchange rate	RMB 1 : HKD 1.09598
Ex-dividend date	04 July 2024
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	05 July 2024 16:30
Book close period	From 08 July 2024 to 12 July 2024
Record date	12 July 2024
Payment date	09 August 2024
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712-1716 17th Floor, Hopewell Centre 183 Queen's Road East Wanchai

	Hong Kong
Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. For further details, please refer to the poll results announcement of the Company dated 28 June 2024.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	For non-resident enterprise holders of H Shares, the Company will withhold and pay enterprise income tax at the tax rate of 10% on behalf of such holders of H Shares pursuant to the Notice of the State Administration of Taxation on the Issues Concerning Withholding and Payment of the Enterprises Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Share Holders Who are Overseas Non-resident Enterprises.
Individual - non-resident i.e. registered address outside PRC	10%	According to the Notice on Issues Concerning the Collection and Management of Individual Income Tax after the Abolishment of Guo Shui Fa (1993) No.045 promulgated by the State Taxation Administration, the Company is required to withhold and pay the individual income tax for non-resident individual holders of H shares. The Company will withhold and pay the individual income tax at the tax rate of 10% on behalf of the individual H shareholders who are Hong Kong residents, Macau residents or residents of those countries having agreements with China for individual income tax rate in respect of dividend of 10%.
Domestic Individual Shareholders Investing through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect	20%	Pursuant to the Notice on Tax Policies for Shenzhen-Hong Kong Stock Connect Pilot Program and the Notice on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets, for domestic individual shareholders who invest in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect (such H Shares are registered in the name of HKSCC Nominees Limited and held by China Securities Depository and Clearing Corporation Limited as a nominee shareholder), the Company will

			withhold and pay individual income tax at the rate of 20% on their behalf in the distribution of the dividend.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable

Other information
The above dividend declared is tax-inclusive.

Directors of the issuer
As at the date of this announcement, the Board consists of Mr. Chu Kairong as executive Director; Mr. Xue Binghai and Mr. Jiang Lin as non-executive Directors; and Mr. Huang Dechun, Mr. Lo Wah Wai and Mr. Zhang Hongfa as independent non-executive Directors.