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Changjiu Holdings Limited
长久股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6959)

VOLUNTARY ANNOUNCEMENT
STRATEGIC CO-OPERATION WITH GAUSSCODE

This announcement is made by Changjiu Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders (the “**Shareholders**”) and potential investors of the Company with the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on June 28, 2024, the Company entered into a strategic cooperation framework agreement (the “**Strategic Cooperation Framework Agreement**”) with Beijing Gausscode Technology Co., Ltd.* (北京高科數聚技術有限公司) (“**Gausscode**”). According to the Strategic Cooperation Framework Agreement, the Group and Gausscode will carry out the following cooperations, among other things: (i) in terms of smart marketing, the Group and Gausscode will jointly research and analyse the characteristics of the new automobile and new energy markets, formulate corresponding marketing strategies and marketing channels, and use technical means to comprehensively improve marketing conversion rates and efficiency; (ii) in terms of smart risk control and smart network development, the Group and Gausscode will take smart risk control and smart network development as the main innovation scenarios of the joint laboratory, and jointly develop innovative solutions integrating data, algorithms and scenarios; and (iii) in terms of data product creation, the Group and Gausscode will focus on data related to inventory, transactions, policies and automobile consumers to jointly create products related to the dealer ecosystem benchmarking platform, providing support for business decisions of automobile manufacturers and dealer groups (the “**Cooperations**”).

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION FRAMEWORK AGREEMENT

Entering into the Strategic Cooperation Framework Agreement will assist the Group in advancing its digitalisation and intelligentisation strategies. The Group and Gausscode can jointly develop automotive AI+ and data+ digitalised products through the Cooperations in order to open up new business avenues. Meanwhile, the Group can achieve comprehensive application of data and smart technologies in existing businesses through cooperation with Gausscode, which is conducive to promoting business upgrade and strategic transformation.

The Board is of the view that entering into the Strategic Cooperation Framework Agreement will help the Group leverage the strengths, resources and experience of Gausscode to expand the business portfolio of the Group, achieving breakthroughs in areas including but not limited to automotive digitalisation and intelligentisation, thereby expanding business sources and enhancing the sustainability of business growth, and maximising the business value of the Group and the interests of the shareholders of the Company. Accordingly, the entering into of the Strategic Cooperation Framework Agreement is in the interests of the Company and its shareholders as a whole.

INFORMATION OF GAUSSCODE

Gausscode is a platform and solution provider focusing on automotive consumer data, utilising AI and big data technologies to achieve smart decision-making. Gausscode has developed nearly 20 smart solutions covering the entire business chain, including marketing, sales, service and R&D, serving major domestic automakers and dealer groups. As of the date of this announcement, Gausscode is indirectly controlled by Digital China Group Co., Ltd. (神州數碼集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000034).

To the best of the knowledge, information and belief of the Board, having made all reasonable enquiries, Gausscode and its respective ultimate beneficial owner(s) is a third party independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

GENERAL

The Board wishes to emphasize that the implementation of the Cooperations and transactions contemplated under the Strategic Cooperation Framework Agreement are subject to the execution of specific agreement(s), and the Cooperations may or may not proceed. As at the date of this announcement, no specific agreement has been entered into pursuant to the Strategic Cooperation Framework Agreement. In the event that any specific agreement in relation to the Cooperations is signed, the Company will make further announcement(s) in accordance with the Listing Rules as and when necessary.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Changjiu Holdings Limited
Ms. Li Guiping
Chairwoman and Executive Director

Hong Kong, June 28, 2024

As at the date of this announcement, the Board comprises Ms. Li Guiping, Mr. Bo Shijiu and Ms. Jia Hui as executive Directors, Ms. Jin Ting as non-executive Director, and Mr. Shen Jinjun, Mr. Dong Yang and Mr. Wang Fukuan as independent non-executive Directors.

* *For identification purposes only*