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CHINA VANKE CO., LTD.*

萬科企業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2202)

THE ANNOUNCEMENT REGARDING THE ELECTION OF CONVENOR OF SPECIAL MEETINGS OF INDEPENDENT DIRECTORS AND THE BIOGRAPHIES OF DIRECTORS

The System of Independent Directors of China Vanke Co., Ltd.* (the "**Company**") has been approved by the annual general meeting for the year 2023 of the Company. Pursuant to the second paragraph of Article 23 of the System of Independent Directors, the special meetings of independent directors (the "**Special Meetings**") shall have a convenor who shall be an independent director jointly elected by more than half of the independent directors and shall be responsible for convening and presiding over such Special Meetings. According to the voting result of the first special meeting of independent directors of the twentieth session of the board of directors (the "**Board**"), Mr. LIU Tsz Bun Bennett was elected as the convenor of the Special Meetings of the twentieth session of the Board, and his term of office shall end at the expiry of the term of the twentieth session of the Board.

The Special Meetings of the twentieth session of the Board is comprised of four members, namely Mr. LIU Tsz Bun Bennett (as the convenor), Mr. LIM Ming Yan, Dr. SHUM Heung Yeung Harry and Mr. ZHANG Yichen.

Please refer to the appendix of this announcement for the biographical details of the directors of the twentieth session of the Board for ease of reference.

By order of the Board
China Vanke Co., Ltd.*
ZHU Xu
Company Secretary

Shenzhen, the PRC, 28 June 2024

As at the date of this announcement, the Board of the Company comprises Mr. YU Liang, Mr. ZHU Jiusheng and Ms. WANG Yun as executive directors; Mr. XIN Jie, Mr. HU Guobin, Mr. HUANG Liping and Mr. LEI Jiansong as non-executive directors; and Mr. LIU Tsz Bun Bennett, Mr. LIM Ming Yan, Dr. SHUM Heung Yeung Harry and Mr. ZHANG Yichen as independent non-executive directors.

** For identification purpose only*

APPENDIX: BIOGRAPHIES OF THE DIRECTORS OF THE TWENTIETH SESSION OF THE BOARD

BIOGRAPHIES OF INDEPENDENT DIRECTORS (ALSO AS MEMBERS OF SPECIAL MEETINGS OF INDEPENDENT DIRECTORS)

Mr. LIU Tsz Bun Bennett, born in 1962, is currently an independent director of the Company, the convenor of the audit committee and the special meetings of independent directors of the Company, and an honorary consultant of the Hong Kong Business Accountants Association. Mr. Liu has rich practical experience in mergers, acquisitions, restructuring and listing projects in the capital markets of the mainland and Hong Kong. Mr. Liu obtained a bachelor's degree in economics from the London School of Economics and Political Science in 1985. He has the chartered accountant qualification in England and Wales as well as the Hong Kong Institute of Certified Public Accountants senior fellowship. He used to be a chairman of KPMG China and a senior advisor of KPMG Hong Kong, an accounting consulting expert of the Ministry of Finance of China and a Hong Kong member of the Tianjin Municipal Committee of the Chinese People's Political Consultative Conference. Mr. Liu is currently an independent director and chairman of audit committee of board of directors in both of Ping An Life Insurance Company of China, Ltd. and Shenzhen We Bank Co., Ltd., an independent director of China CITIC Bank Corporation Limited (a company listed on the Shanghai Stock Exchange, stock code: 601998; a company listed on The Stock Exchange of Hong Kong Limited ("SEHK"), stock code: 0998), and an independent director of China Petroleum & Chemical Corporation (a company listed on the Shanghai Stock Exchange, stock code: 600028; a company listed on SEHK, stock code: 0386).

Mr. LIM Ming Yan, born in 1963, is currently an independent director of the Company, a member of the audit committee and a member of the remuneration and nomination committee of the Company. Mr. Lim obtained a bachelor degree in Mechanical Engineering and Economics from the University of Birmingham, United Kingdom in 1985, and completed the Advanced Management Program at Harvard Business School in 2002. Mr. Lim has rich experience in property development and investment in the PRC and Singapore. Mr. Lim served for over 22 years in Capitaland Limited ("Capitaland", a company listed on Singapore Exchange Limited, stock code: C31 and Over-The-Counter Bulletin Board (OTCBB), stock code: CLLDY), where he served as the chief operating officer, president and chief executive officer. Mr. Lim also held key positions in various subsidiaries of Capitaland, including the executive president of Ascott Limited, a subsidiary of Capitaland, and the chief executive officer of Capitaland (China) Investment Co., Ltd. Mr. Lim is currently a non-executive and chief independent director of Sembcorp Industries Ltd (a company listed on Singapore Exchange Limited, stock code: U96). Mr. Lim was a non-executive director of Central China Real Estate Limited (a company listed on the SEHK, stock code: 0832).

Dr. SHUM Heung Yeung Harry, born in 1966, is currently an independent director and the convenor of the remuneration and nomination committee of the Company, the chairman of Council of the Hong Kong University of Science and Technology, chairman of International Digital Economy Academy and the double employed professor of Institute for Advanced Study, Tsinghua University. Mr. Shum obtained a doctorate degree of robotic from the School of Computer Science at Carnegie Mellon University in 1996, and served successively as the director of Microsoft Research Asia, vice president of Microsoft Worldwide and executive vice president of Microsoft Worldwide, where he headed Microsoft's Technology and Research division and was responsible for driving Microsoft's overall technology strategy, tactics and forward-looking research and development efforts over the medium to long term. Mr. Shum is a foreign member of National Academy of Engineering of the United States of America and a fellow of the Royal Academy of Engineering of the United Kingdom. Mr. Shum is currently an independent non-executive director of Meituan and Youdao, Inc., and was an independent director of Oriental Pearl Media Co., Ltd.

Mr. ZHANG Yichen, born in 1963, is currently an independent director and the convenor of the investment and decision-making committee of the Company, the chairman and chief executive officer of CITIC Capital Holdings Limited. Mr. Zhang graduated from the Massachusetts Institute of Technology in 1986 and holds a bachelor's degree in Computer Science. Mr. Zhang successively worked at Greenwich Capital Markets, Bank of Tokyo, New York Branch as Head of Proprietary Trading, and Merrill Lynch as Managing Director of Debt Capital Market for Greater China from 1987 to 2000. Mr. Zhang joined CITIC Group in 2000. From 2000 to 2002, he served as an executive director of CITIC Pacific and the president of CITIC Pacific Communications. He participated in the founding of CITIC Capital Holdings Limited (“**CITIC Capital**”) in 2002. Currently, he serves as the chairman and chief executive officer of CITIC Capital. Mr. Zhang also currently serves as director or other positions in certain companies invested by CITIC Capital, such as the chairman of the board of directors of Grand Foods Holdings Limited (McDonald's Master Franchises in Mainland China and Hong Kong), chairman of Harbin Pharmaceutical Group Holding Co., Ltd., director of AsiaInfo Technologies Limited (a company listed on the SEHK; stock code: 1675). Mr. Zhang currently serves as an independent director of Hong Kong Exchanges and Clearing Limited (a company listed on the SEHK, stock code: 0388). Mr. Zhang is a member of the 11th, 12th, 13th and 14th National Committees of the Chinese People's Political Consultative Conference. Mr. Zhang used to serve as the chairman of the board of directors of Genertec Universal Medical Group Company Limited (a company listed on the SEHK, stock code: 2666), chairman of Harbin Pharmaceutical Group Co., Ltd. (a company listed on Shanghai Stock Exchange, stock code: 600664), director of S.F. Holding Co., Ltd. (a company listed on the Shenzhen Stock Exchange; stock code: 002352), etc.

BIOGRAPHIES OF NON-INDEPENDENT DIRECTORS

Mr. YU Liang, born in 1965, is currently the chairman of the Board of the Company. Mr. Yu obtained a bachelor's degree from Peking University in 1988 and a master's degree in Economics from Peking University in 1997. Mr. Yu joined the Company in 1990, has been a director since 1994 and was subsequently appointed as a deputy general manager in 1996 and an executive deputy general manager and finance principal in 1999. Mr. Yu was the President of the Company from 2001 to January 2018. Mr. Yu was appointed as the chairman of the Board since July 2017. Prior to joining the Company, Mr. Yu had worked for Shenzhen Foreign Trade Group.

Mr. XIN Jie, born in 1966, currently is the vice chairman of the Board of the Company, the secretary of the Party Committee and the chairman of the board of directors of Shenzhen Metro Group Co., Ltd. (“**SZMC**”). Mr. Xin obtained a bachelor's degree from Shenyang University of Technology in 1988, and obtained a master's degree of Business Administration from the Hong Kong Polytechnic University in 2005. Mr. Xin currently owns the title of senior engineer and senior economist. Mr. Xin used to work for Shenzhen Foreign Trade Group Co., Ltd.* and Shenzhen Changcheng Property Management Co., Ltd.*. He used to work as vice general manager of Shenzhen Changsheng Industrial Development Co., Ltd.* from August 1998 to February 1999; successively held the positions as the responsible person of preparatory committee and executive vice general manager, general manager and chairman of Shenzhen Shengtingyuan Hotel* from February 1999 to December 2004; held vice general manager of Shenzhen Changcheng Investment Holdings Co., Ltd.*, concurrently with chairman and general manager of Shenzhen Shengtingyuan Hotel* from December 2004 to October 2009; successively held positions as a director, general manager, vice secretary of the Party Committee, chairman and secretary of the Party Committee of Shenzhen Tagen Group Co., Ltd. from October 2009 to September 2017, and holds the secretary of the Party Committee and the chairman of the board of directors of SZMC from September 2017 up to now. He has been served as a director of the Company from July 2020 up to now. He has been served as the vice chairman of the Board of the Company from October 2023 up to now.

Mr. ZHU Jiusheng, born in 1969, is currently a director of the Company, a member of the investment and decision-making committee of the Company, the president and chief executive officer of the Company. Mr. Zhu obtained a master's degree in Economics from Zhongnan University of Finance and Economics (currently known as Zhongnan University of Economics and Law) in 1993 and a doctor's degree in Economics from Zhongnan University of Economics and Law in 2003. Mr. Zhu worked in Shenzhen branch of China Construction Bank Corporation (a company listed on the Shanghai Stock Exchange, stock code: 601939, and a company listed on the SEHK, stock code:0939) from 1993 to 2012, and had successively served as vice president of Futian sub-branch(presiding), general manager of credit department and corporation department, vice president of Shenzhen Branch. Mr. Zhu joined the Company in 2012 and held a position as a senior vice president of the Company from 2012 to 2015. Mr. Zhu has been the chairman of the board of directors of Shenzhen Vanke Financial Consultants Co., Ltd., a wholly-owned subsidiary of the Company, from 2014 to March 2020, and had been the chairman of the board of directors and general manager of Shenzhen Pengding Chuangying Financial Information Services Co., Ltd, an affiliated enterprise of the Company from 2016 to January 2018. He has been the president and chief executive officer of the Company since January 2018, and has been a director of the Company from July 2020 up to now. Mr. Zhu was criticized in a circulated notice by the Shenzhen Stock Exchange respectively on 15 February 2017 and 24 July 2018 during his term of office in Shenzhen Kondarl (Group) Co., Ltd. (now known as Shenzhen Kingkey Smart Agriculture Times Co., Ltd., a company listed on the Shenzhen Stock Exchange, stock code:000048) as a member of the board of directors, for the reasons that such company failed to convene its annual general meeting for the year 2015 and disclose its 2017 annual report and 2018 first quarterly report in a timely manner.

Mr. HU Guobin, born in 1965, currently is a director and a member of the remuneration and nomination committee of the Company, the secretary of the Party Committee and chairman of the board of directors of Shenzhen Capital Holdings Co., Ltd. Mr. Hu obtained a bachelor's degree in management from Wuhan University in 1987, a master's degree of Economics from Zhongnan University of Finance and Economics (currently known as Zhongnan University of Economics and Law) in 1992, and a doctorate degree of Economics from Nankai University in 2002. Mr. Hu currently owns the title of principal senior accountant. Mr. Hu used to work in Shenzhen Construction Group*. From November 1997 to May 2019, he successively held positions as a principal staff member, an assistant researcher and deputy chief director of comprehensive management office of Shenzhen State-owned Assets Management Office, and chief director of budget office and enterprise No.2 office, the chief economist and deputy director of State-owned Assets Supervision and Administration Commission of the People's Government of Shenzhen Municipality. From May 2019 up to now, he holds secretary of the Party Committee and chairman of the board of directors of Shenzhen Capital Holdings Co., Ltd. He has been served as a director of the Company from July 2020 up to now.

Mr. HUANG Liping, born in 1968, currently is a director and a member of the audit committee of the Company, and the deputy secretary of the Party Committee, director and the general manager of SZMC. Mr. Huang obtained a bachelor's degree in engineering from Tongji University in 1991 and obtained a master's degree in engineering from Tongji University in 1994. Mr. Huang is currently a professor-level senior engineer. Mr. Huang successively held the positions as the engineer, deputy chief engineer, chief engineer of Shenzhen Gongkan Geotechnical Engineering Co. from April 1994 to June 1999, as the head of business department of SZMC, the deputy manager of the Line 2 construction branch, the deputy manager of the Line 7 construction branch (in charge), and the manager of the Line 7 construction branch from June 1999 to August 2014; as Party Committee member and deputy general manager of SZMC from August 2014 to August 2018; as the deputy secretary of the Party Committee, director and general manager of Shenzhen Talent Anju Group Co., Ltd. from August 2018 to February 2021; and as the deputy secretary of the Party Committee, director and the general manager of SZMC from February 2021 till now. He has been served as a director of the Company since June 2021.

Mr. LEI Jiangsong, born in 1970, currently is a director and a member of the investment and decision-making committee of the Company, and a member of the Party Committee and deputy general manager of SZMC. Mr. Lei obtained a bachelor's degree from Huazhong University of Science and Technology in 1993 and a master's degree in management science and engineering from Tianjin University in 2006. Mr. Lei currently is a professor-level senior engineer, a state registered first-class constructor, a certified budgeting engineer and a certified supervision engineer. From July 1993 to August 2003, Mr. Lei served as the technical division chief of the Hong Kong branch and deputy chief engineer of the overseas branch of Shenzhen Tegen Group Co., Ltd. Since September 2003, he has been working in SZMC, and successively serving as the deputy manager of Line 5 construction branch, general manager and director of Shenzhen Metro Engineering Consulting Co., Ltd., manager of Line 7 construction branch, deputy general manager of construction headquarters and general manager of engineering centre I, secretary of the Party Committee and executive director of construction headquarters, secretary of the Party Committee and chairman of Shenzhen Metro Construction Group Co., Ltd., and Party Committee member and deputy general manager of SZMC. He has been served as a director of the Company since November 2021.

Ms. WANG Yun, born in 1975, is currently a staff representative director and a partner in the Headquarters of Development and Operation of the Company. Ms. Wang obtained a Bachelor's degree from Huazhong University of Science and Technology in 1997 and a Master's degree from Wuhan University in 2000. She is currently a senior engineer. Ms. Wang joined the Company in 2000 and served as deputy manager of the Planning and Design Department, manager of the Engineering Management Department, assistant general manager and general manager of the Architectural Research Centre of the Company, vice president of the Company and Principal Partner of the Coordination Centre of the Company. She is currently a Party representative of Shenzhen, vice president of the Building Industrialization Branch of the China Engineering & Consulting Association, vice chairman of the Green Building and Energy Conservation Professional Committee of the Chinese Society for Urban Studies, vice chairman of the Strategic Alliance for Technology Innovation in the Residential Technology Industry and vice director of the Professional Committee of Vertical City and Composite Building of Architectural Society of China.

As at the date of this announcement, Mr. YU Liang holds 7,394,945 shares of the Company, representing 0.0620% of the total issued share capital of the Company. Mr. ZHU Jiusheng holds 195,900 shares of the Company, representing 0.0016% of the total issued share capital of the Company. Save as disclosed above, none of the other directors holds any shares of the Company.

Save as disclosed above, as at the date of this announcement, none of the directors set out above (i) holds any other positions in the Company or any of its subsidiaries or any other directorships in other listed companies in the past three years; (ii) has any other relationships with any other directors, supervisors, senior management of the Company or substantial shareholders; or (iii) has any other interests in the shares within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company, nor is there any information that needs to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.