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Cash Dividend Announcement for Equity Issuer	
Issuer name	Industrial and Commercial Bank of China Limited
Stock code	01398
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	04620 USD Preference Shares Stock Code
Title of announcement	Final dividend for the year ended 31 December 2023
Announcement date	28 June 2024
Status	Update to previous announcement
Reason for the update / change	Update on default currency and amount in which the dividend will be paid, exchange rate and information relating to withholding tax
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	31 December 2023
Dividend declared	RMB 0.3064 per share
Date of shareholders' approval	28 June 2024
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.335715 per share
Exchange rate	RMB 1 : HKD 1.095674278
Ex-dividend date	08 July 2024
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	09 July 2024 16:30
Book close period	From 10 July 2024 to 15 July 2024
Record date	15 July 2024
Payment date	19 August 2024
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Rooms 1712-1716
	17th Floor, Hopewell Centre
	183 Queen's Road East
	Wanchai Hong Kong

Information relating to withholding tax

Please refer to the Poll Results Announcement of Annual General Meeting for the Year 2023 dated 28 June 2024 for detailed withholding tax arrangement in respect of the final dividend.

Details of withholding tax applied to the dividend declared

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	In accordance with the Enterprise Income Tax Law of the PRC and its implementation regulations, the Bank shall withhold and pay enterprise income tax at the rate of 10% on behalf of the non-resident enterprise shareholders whose names appear on the register of members of H shares of the Bank on the record date when distributing the dividend for the year 2023 to such shareholders. In respect of all shareholders whose names appear on the register of members of H shares of the Bank as at the record date who are not individuals (including HKSCC Nominees Limited, other enterprise nominees or trustees, or other entities and organisations, which are all considered as non-resident enterprise shareholders), the Bank will withhold 10% of enterprise income tax before distributing the dividend for the year 2023.
Individual - non-resident i.e. registered address outside PRC	10%	The Bank shall withhold and pay the individual income tax in respect of the dividend (bonus) received by individual holders of H shares from the Bank. The individual holders of H shares of the Bank may be entitled to certain tax preferential treatments pursuant to the tax treaties between the PRC and the countries (or regions) in which the individual holders of H shares are domiciled and the tax arrangements between the Chinese mainland and Hong Kong (Macau). The Bank will determine the country of domicile of the individual holders of H shares based on the registered address as recorded in the register of holders of H shares of the Bank on the record date. For individual holders of H shares, the Bank will withhold and pay individual income tax at the rate of 10% on behalf of the individual H share holders, except otherwise specified by tax

			regulations and relevant tax treaties.
	Individual - resident i.e. registered address within PRC	20%	For dividends received by domestic investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, such H share companies shall withhold individual income tax at the rate of 20% on behalf of the investors.
	Enterprise - resident i.e. registered address within PRC	20%	For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The H shares companies will not withhold the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.
	Investors (including enterprises and individuals) of Northbound Trading	10%	The Bank will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the competent tax authorities for such withholding.

Information relating to listed warrants / convertible securities issued by the issuer

Details of listed warrants / convertible securities issued by the issuer	Not applicable
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Other information

The above exchange rate is for reference only. Dividend on ordinary shares of the Bank will be denominated and declared in RMB, and will be paid in RMB or in HKD equivalent, converted at the median exchange rate published by the People's Bank of China on the date of the AGM (28 June 2024). Therefore, the applicable conversion rate in respect of the dividend for each H share for the year 2023 is HKD1 = RMB0.91268 and the dividend for each H share for the year 2023 is approximately HKD0.335715 per H share (pre-tax).

Directors of the issuer

The Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang and Mr. DONG Yang as non-executive directors, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Fred Zulu HU, Mr. Norman CHAN Tak Lam and Mr. Herbert WALTER as independent non-executive directors.