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## **KINGMAKER FOOTWEAR HOLDINGS LIMITED**

**信星鞋業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 01170)**

### **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND PROPOSED CHANGES IN COMPOSITION OF BOARD COMMITTEES**

#### **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Kingmaker Footwear Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively referred to as the “**Group**”) announced that Mr. TAM King Ching, Kenny (“**Mr. Tam**”), who will retire from office by rotation at the upcoming annual general meeting of the Company to be held on 28 August 2024 (the “**AGM**”) in accordance with the Company’s bye-laws, has decided not to offer himself for re-election at the AGM due to his desire to devote more time to his other work commitments. Accordingly, Mr. Tam will retire from his positions as an independent non-executive Director, the chairman of the audit committee and a member of the remuneration committee and the nomination committee of the Board, with effect from the conclusion of the AGM (i.e. 28 August 2024).

\* *For identification purposes only*

Mr. Tam has been appointed as an independent non-executive Director since 1994. Mr. Tam has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Tam for his valuable contributions to the Group during his tenure with the Group.

## **PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that, as recommended by the nomination committee pursuant to the Group's nomination policy, the Board proposes to appoint Mr. LAW Ka Kin ("**Mr. Law**") as an independent non-executive Director with effect from the conclusion of the AGM. The appointment of Mr. Law will be subject to the approval by the shareholders of the Company ("**Shareholders**") at the AGM by way of ordinary resolution and, if approved, with effect from the conclusion of the AGM (i.e. 28 August 2024).

Mr. Law Ka Kin, aged 64, has over 40 years of management experience in the financial services industry covering both buy and sell sides. Mr. Law is an all-round management professional specialising in areas of investment advisory, strategic planning and business management.

Mr. Law is a senior executive of Sterling Private Management Limited ("**Sterling**"), a Hong Kong-based family office that manages the assets and private wealth of members of the Chen family, a prominent Hong Kong family that co-founded Hang Lung Group. Mr. Law assists the chief executive officer of Sterling, particular in the areas of investment, project management and philanthropy. Prior to working at Sterling, Mr. Law served as a licensed responsible officer under the Securities and Futures Ordinance in various financial institutions in Hong Kong up to June 2018, and previously during his career served as an executive director for Cash Financial Services Group Limited (Stock Code: 510) for over 3 years; as an executive director for Value Partners Group Limited (Stock Code: 806) for over 2 years; and as an executive director for Celestial Asia Securities Holdings Limited (Stock Code: 1049) for over 7 years, all of which are public companies listed on the Stock Exchange.

Mr. Law holds a Bachelor of Arts Degree in Economics from The City of London Polytechnic, United Kingdom. Mr. Law is a fellow member of the Hong Kong Securities and Investment Institute, and currently serves as a council member of Gratia Christian College, a private Christian higher education institution in Hong Kong.

Subject to Shareholder's approval at the AGM, Mr. Law's appointment as an independent non-executive Director is for a term of three years. Mr. Law will be subject to retirement by rotation at the annual general meeting of the Company in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). Mr. Law will be entitled to receive a director's fee of HK\$192,000 per annum for being an independent non-executive Director and his emoluments are subject to adjustment as appropriate in the future as determined by the Company with reference to his duties and responsibilities with the Company.

To the best knowledge and belief of the Board and having made all reasonable enquiries, as at the date of this announcement, Mr. Law does not have any interests or short position in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, as at the date of this announcement, Mr. Law (i) does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company (as defined under the Listing Rules); (ii) does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications and (iv) does not hold other positions with any members of the Group. So far as the Directors are aware, save as disclosed above, there are no other matters concerning Mr. Law's appointment that need to be brought to the attention of the shareholders of the Company or the Stock Exchange, nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. Law has confirmed (a) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence as at the date of his appointment.

## **PROPOSED CHANGES IN COMPOSITION OF BOARD COMMITTEES**

Following the retirement of Mr. Tam and subject to Mr. Law's appointment being approved by the Shareholders at the AGM, Mr. Law will be appointed as a member of each of the audit committee, remuneration committee and nomination committee of the Board.

Ms. CHAN Mei Bo, Mabel will be appointed as the chairman of the audit committee of the Board upon the retirement of Mr. Tam.

By Order of the Board  
**Kingmaker Footwear Holdings Limited**  
**HUANG Hsiu Duan, Helen**  
*Chairman*

Hong Kong, 28 June 2024

*As of the date of this announcement, the Board consists of three executive Directors, namely Mdm. HUANG Hsiu Duan, Helen, Mr. WONG Hei Chiu and Mr. CHEN Yi Wu, Ares; three non-executive Directors, namely Mr. CHAN Ho Man, Daniel, Mr. KIMMEL Phillip Brian and Dr. CHOW Wing Kin, Anthony; and three independent non-executive Directors, namely Mr. TAM King Ching, Kenny, Ms. CHAN Mei Bo, Mabel and Mr. WONG Hin Wing.*