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KINGMAKER FOOTWEAR HOLDINGS LIMITED

信星鞋業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 01170)

VOLUNTARY ANNOUNCEMENT

AMENDMENTS TO THE RULES OF THE SHARE AWARD SCHEME

This announcement is made by Kingmaker Footwear Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the public about the latest information of the share award scheme of the Company.

Reference is made to the announcement of the Company dated 26 June 2019 (the “**Announcement**”) in relation to the share award scheme adopted by the Company on 26 June 2019 (the “**Share Award Scheme**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

AMENDMENTS TO THE RULES OF THE SHARE AWARD SCHEME

On 26 June 2019, the Company adopted the Share Award Scheme under which Awarded Shares may be granted by the Board to the Eligible Participant. The specific objectives of the Share Award Scheme are (1) to recognise and motivate the contributions by certain Eligible Participants and to give incentives thereto in order to retain them for the continual operation and development of the Group; (2) to attract suitable personnel for further development of the Group; and (3) to provide certain Eligible Participants with a direct economic interest in attaining a long-term relationship between the Group and certain Eligible Participants.

* *For identification purposes only*

Pursuant to the terms of the Share Award Scheme, the Share Award Scheme may be amended in any respect by a resolution of the Board provided that no such amendment shall operate to affect adversely any subsisting rights of any Selected Participants thereunder.

On 28 June 2024, the Board passed a resolution to amend the terms of the Share Award Scheme to the effect that the Trustee is allowed only to purchase the existing Shares from the open market to satisfy the awards to be granted under the Share Award Scheme, such that the Share Award Scheme would become a share scheme that is funded only by the existing Shares (the “**Amendments**”).

Save for the Amendments, all other terms of the Share Award Scheme remain unchanged.

REASONS FOR AND BENEFITS OF THE AMENDMENTS

Since all the Shares held by the Trustee as at 28 June 2024 were purchased by the Trustee from the open market on the Stock Exchange and the Board intends that the Trustee will continue to purchase Shares from the open market on the Stock Exchange to satisfy the grant of Awarded Shares pursuant to the Share Award Scheme, the Board considered that the Amendments would more accurately reflect the operation of the Share Award Scheme and provide more flexibility to the Trustee in administering the Share Award Scheme.

By Order of the Board
Kingmaker Footwear Holdings Limited
HUANG Hsiu Duan, Helen
Chairman

Hong Kong, 28 June 2024

As of the date of this announcement, the Board consists of three executive Directors, namely Mdm. HUANG Hsiu Duan, Helen, Mr. WONG Hei Chiu and Mr. CHEN Yi Wu, Ares; three non-executive Directors, namely Mr. CHAN Ho Man, Daniel, Mr. KIMMEL Phillip Brian and Dr. CHOW Wing Kin, Anthony; and three independent non-executive Directors, namely Mr. TAM King Ching, Kenny, Ms. CHAN Mei Bo, Mabel and Mr. WONG Hin Wing.