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**CHINA SILVER TECHNOLOGY HOLDINGS LIMITED**  
**中華銀科技控股有限公司**

*(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 515)**

**COMPLETION OF SUBSCRIPTIONS OF NEW SHARES  
UNDER SPECIFIC MANDATE**

The Board is pleased to announce that all the conditions of the Subscription Agreements have been fulfilled and the completion of the Subscriptions took place on 28 June 2024, whereby an aggregate of 330,000,000 Subscriptions Shares were allotted and issued to the Subscribers at the Subscription Price of HK\$0.108 per Subscription Share.

Reference is made to the announcement of China Silver Technology Holdings Limited (the “**Company**”) dated 19 April 2024 (the “**Announcement**”) and the circular of the Company dated 24 May 2024 (the “**Circular**”) in relation to the Subscriptions. Unless the context requires otherwise, capitalized terms in this announcement shall have the same meanings as defined in the Announcement and the Circular.

## **COMPLETION OF THE SUBSCRIPTIONS**

The Board is pleased to announce that all the conditions of the Subscriptions Agreements have been fulfilled and the completion of the Subscriptions took place on 28 June 2024, whereby an aggregate of 330,000,000 Subscriptions Shares were allotted and issued to the Subscribers at the Subscription Price of HK\$0.108 per Subscription Share. As disclosed in the Announcement and the Circular, to the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of the Subscribers is a third party independent of and not connected with the Company and its connected persons, and that each of the Subscribers has confirmed to the Company that he is not acting in concert with any connected persons of the Company, nor acting in concert or under any class of presumption of acting in concert under the Takeovers Code with other Subscribers. None of the Subscribers nor their respective associates will become a substantial shareholder of the Company immediately upon the completion of the Subscriptions.

The gross and net proceeds from the Subscriptions amounted to approximately HK\$35.64 million and HK\$33.14 million, respectively. The Company intends to use such net proceeds as to approximately HK\$27.14 million for the partial repayment of the Group's outstanding construction payables, and as to the remaining HK\$6 million for the Group's working capital (such as salaries, rental payments, professional fees and office overheads).

## **EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY**

The 330,000,000 Subscription Shares represent: (i) approximately 41.08% of the issued share capital of the Company immediately before completion of the Subscriptions; and (ii) approximately 29.12% of the issued share capital of the Company as enlarged by the issue of 330,000,000 Subscription Shares.

Set out below are the shareholding structures of the Company immediately before and after the completion of the Subscriptions:

	Immediately before completion of the Subscriptions		Immediately upon completion of the Subscriptions	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Connected persons				
Mr. Zeng Yongguang ( <i>Note 1</i> )	200,000	0.02	200,000	0.02
Public Shareholders				
Subscriber A	–	–	110,000,000	9.71
Subscriber B	–	–	55,000,000	4.85
Subscriber C	–	–	110,000,000	9.71
Subscriber D	31,961,000	3.98	86,961,000	7.67
Other public shareholders	<u>771,137,394</u>	<u>96.00</u>	<u>771,137,394</u>	<u>68.04</u>
Total	<u><u>803,298,394</u></u>	<u><u>100.00</u></u>	<u><u>1,133,298,394</u></u>	<u><u>100.00</u></u>

*Notes:*

1. Based on the disclosure of interest filings, Mr. Zeng Yongguang, an executive Director of the Company, is deemed to be interested in 200,000 Shares held by his spouse, Ms. Zeng Xiaoxian.
2. The percentage shareholdings are rounded to the nearest 2 decimal places, and the total sum of the percentage shareholdings may not add up to 100% due to rounding.

By order of the Board  
**China Silver Technology Holdings Limited**  
**Lai Yubin**  
*Chairman*

Hong Kong, 28 June 2024

*As at the date hereof, the Board comprises Mr. Zeng Yongguang, Mr. Guo Jun Hao and Ms. Liang Jiaxin as executive Directors; Mr. Lai Yubin (Chairman) and Mr. Wei Xiaomin as non-executive Directors; and Mr. Wong Kwok On, Mr. Bonathan Wai Ka Cheung, Ms. Qiu Yumei and Ms. Po In San as independent non-executive Directors.*