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Redco Healthy Living Company Limited
力高健康生活有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2370)

QUARTERLY UPDATE ON STATUS OF RESUMPTION AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Redco Healthy Living Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 29 March 2023, 31 March 2023, 31 May 2023, 30 June 2023, 25 July 2023, 31 August 2023, 28 September 2023, 29 December 2023, 31 January 2024, 28 March 2024 and 3 May 2024 in relation to, inter alia, (i) suspension of trading of the shares of the Company; (ii) delay in publication of annual results for the year ended 31 December 2022; (iii) resumption guidance and additional resumption guidance; (iv) change of auditors; (v) delay in publication of interim results for the six months ended 30 June 2023; (vi) quarterly updates on the status of resumption; and (vii) key findings of the independent inquiry conducted by the independent professional adviser (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise specified.

RECENT DEVELOPMENT OF THE GROUP

The Company has been taking appropriate steps to comply with the Resumption Guidance and will seek to resume trading of its shares as soon as possible. The Board wishes to update the Shareholders and potential investors of the latest developments and progress of fulfilling the Resumption Guidance as follows:

Outstanding Financial Results

The Company published the 2022 Annual Results, the 2023 Interim Results and the 2023 Annual Results on 24 April 2024. The Company has no outstanding financial results required to be published under the Listing Rules.

Independent Inquiry

As at the date of this announcement, the Independent Professional Adviser has issued the Independent Inquiry Report. The Company announced the key findings of the Independent Inquiry in its announcement dated 31 January 2024.

Independent Internal Control Review

As required under the Resumption Guidance, the Board has also engaged the Internal Control Consultant to conduct the Internal Control Review. As of the date of this announcement, the Internal Control Consultant has issued a draft report on the Internal Control Review for the consideration by the Board. The Company will separately announce the key findings of the Internal Control Review and take remedial actions accordingly as soon as practicable.

Regulatory Concern on the Integrity, Competence or Character of the Group's Management

The Company is currently addressing this resumption guidance and will make further announcement as and when appropriate.

Business Operation

The business operations and development of the Group remain as usual in all material aspects. The Board will continue to assess and monitor the impact (if any) of the suspension of trading in the shares of the Company on the operations and financial performance of the Group and make appropriate arrangements, including publication of announcement(s) in relation to the business operations of the Group, as and when appropriate. Shareholders are advised to review announcements published by the Company from time to time in a timely manner to understand the business operations and financial performance of the Group.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended from 1:00 p.m. on 29 March 2023 and will remain suspended until the Company fulfils the Resumption Guidance.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Redco Healthy Living Company Limited
Huang Ruoqing
Chairman

Hong Kong, 28 June 2024

As at the date of this announcement, the executive Directors are Mr. Tang Chengyong, Ms. Wong Yin Man and Ms. Huang Yanqi, the non-executive Director is Mr. Huang Ruoqing, and the independent non-executive Directors are Mr. Lau Yu Leung, Mr. Sze Irons BBS, JP, and Mr. Chow Ming Sang.