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中遠海運發展股份有限公司
COSCO SHIPPING Development Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02866)

**(1) POLL RESULTS OF THE 2023 ANNUAL GENERAL MEETING AND
THE CLASS MEETINGS
AND
(2) PAYMENT OF FINAL DIVIDEND**

RESULTS OF THE AGM AND THE CLASS MEETINGS

The Board is pleased to announce that all the resolutions as set out in the Notices were duly passed by way of poll at the AGM and the Class Meetings held on 28 June 2024.

PAYMENT OF THE 2023 FINAL DIVIDEND

The Board is pleased to announce that the proposed distribution of a final dividend of RMB0.032 per Share for the year ended 31 December 2023 (inclusive of applicable tax) (the “**2023 Final Dividend**”) has been approved by the Shareholders at the AGM.

References are made to (1) the notice of the annual general meeting (the “**AGM**”) of COSCO SHIPPING Development Co., Ltd.* (the “**Company**”) dated 7 June 2024 (the “**AGM Notice**”); (2) the notice of the class meeting of the H shareholders of the Company (the “**H Share Class Meeting**”) dated 7 June 2024 (the “**HCM Notice**”, together with the AGM Notice, the “**Notices**”); (3) the circular of the Company dated 7 June 2024 (the “**Circular**”), in relation to, among others, (i) the proposed payment of a final dividend of RMB0.032 per Share (inclusive of applicable tax) for the year ended 31 December 2023; (ii) the Provision of Guarantees; (iii) the proposed grant of the A Share Repurchase Mandate; (iv) the proposed grant of the H Share Repurchase Mandate; and (v) the proposed amendments to the Articles of Association, the Rules of Procedure of the Shareholders’ General Meeting, the Rules of Procedure of the Board of Directors and the Working Rules of Independent Non-executive Directors.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

A. RESULTS OF THE AGM AND THE CLASS MEETINGS

The Board is pleased to announce that all the resolutions as set out in the Notices were duly passed at the AGM and the Class Meetings held at 3rd Floor, Ocean Hotel, No. 1171 Dong Da Ming Road, Hongkou District, Shanghai, the PRC at 1:30 p.m. on Friday, 28 June 2024.

A total of 134 Shareholders and their authorised proxies holding an aggregate of (i) 6,725,443,759 Shares, representing approximately 49.6445% of the total number of voting Shares of the Company at the AGM (excluding 28,724,292 A Shares repurchased by the Company and held by it as treasury shares without voting rights), were present or participated in the voting at the AGM (of which, the total number of Shares held by A Shareholders was 6,346,746,742 Shares, representing approximately 46.8491% of the total number of voting Shares of the Company at the AGM, and the total number of Shares held by H Shareholders was 378,697,017 Shares, representing approximately 2.7954% of the total number of voting Shares of the Company at the AGM); (ii) 378,737,017 H Shares, representing approximately 10.3030% of the total number of voting Shares of the Company at the H Share Class Meeting, were present or participated in the voting at the H Share Class Meeting; and (iii) 6,346,746,742 A Shares, representing approximately 64.2955% of the total number of voting Shares of the Company at the A Share Class Meeting (excluding 28,724,292 A Shares repurchased by the Company and held by it as treasury shares without voting rights), were present or participated in the voting at the A Share Class Meeting.

As at the date of the AGM, the total number of issued Shares was 13,575,938,612, which comprises 9,899,938,612 A Shares (including 28,724,292 A Shares repurchased by the Company and held by it as treasury shares without voting rights) and 3,676,000,000 H Shares. As such, the total number of Shares entitling the Shareholders to attend the AGM and vote for or against the resolutions proposed at the AGM was 13,547,214,320, the total number of Shares entitling the A Shareholders to attend the A Share Class Meeting and vote for or against the resolutions proposed at the A Share Class Meeting was 9,871,214,320 A Shares, and the total number of Shares entitling the H Shareholders to attend the H Share Class Meeting and vote for or against the resolutions proposed at the H Share Class Meeting was 3,676,000,000 H Shares.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, there were no Shares entitling the Shareholders to attend the AGM and/or the Class Meetings and abstain from voting in favour of the resolutions proposed at the AGM and/or the Class Meetings as set out in Rule 13.40 of the Hong Kong Listing Rules and no Shareholders were required to abstain from voting at the AGM and/or the Class Meetings. No Shareholders have stated their intention in the Circular to vote against any resolutions or to abstain from voting at the AGM and/or the Class Meetings.

The AGM and the Class Meetings were chaired by Mr. Zhang Mingwen, the chairman and executive Director, in accordance with the Articles of Association. The Company had eight Directors as at the time of the AGM and Class Meetings. All Directors attended the AGM and the Class Meetings. The AGM and the Class Meetings adopted the voting method of the combination of on-site voting and online voting, which complies with the Company Law of the People's Republic of China and other laws, regulations and the Articles of Association.

After consideration by the said Shareholders and authorised proxies and their voting by way of the combination of on-site voting and online voting, all the resolutions as set out in the Notices were duly passed at the AGM and the Class Meetings.

Poll results of the AGM

The results of the poll conducted at the AGM were as follows:

No.	ORDINARY RESOLUTIONS		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1.	To consider and approve the report of the Board for the year ended 31 December 2023.	A Shares	6,345,307,642	99.9773	1,271,100	0.0200	168,000	0.0027
		H Shares	375,536,017	99.1653	0	0.0000	3,161,000	0.8347
		Total	6,720,843,659	99.9316	1,271,100	0.0189	3,329,000	0.0495
2.	To consider and approve the report of the Supervisory Committee for the year ended 31 December 2023.	A Shares	6,345,475,642	99.9800	1,271,100	0.0200	0	0.0000
		H Shares	375,536,017	99.1653	0	0.0000	3,161,000	0.8347
		Total	6,721,011,659	99.9341	1,271,100	0.0189	3,161,000	0.0470
3.	To consider and approve the audited financial statements and the auditors' report of the Group for the year ended 31 December 2023.	A Shares	6,345,475,642	99.9800	1,271,100	0.0200	0	0.0000
		H Shares	375,536,017	99.1653	0	0.0000	3,161,000	0.8347
		Total	6,721,011,659	99.9341	1,271,100	0.0189	3,161,000	0.0470
4.	To consider and approve the annual report of the Company for the year ended 31 December 2023.	A Shares	6,345,475,642	99.9800	1,271,100	0.0200	0	0.0000
		H Shares	375,536,017	99.1653	0	0.0000	3,161,000	0.8347
		Total	6,721,011,659	99.9341	1,271,100	0.0189	3,161,000	0.0470
No.	SPECIAL RESOLUTIONS		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
5.	To consider and approve the Articles of Association of the Company and the relevant rules of procedure:							
5.1	To consider and approve the Proposed Amendments to the Articles of Association.	A Shares	6,292,418,744	99.1440	54,129,398	0.8529	198,600	0.0031
		H Shares	114,347,223	30.1949	264,330,794	69.8001	19,000	0.0050
		Total	6,406,765,967	95.2616	318,460,192	4.7352	217,600	0.0032
5.2	To consider and approve the Proposed Amendments to the Rules of Procedure of the Shareholders' General Meeting.	A Shares	6,346,210,742	99.9916	536,000	0.0084	0	0.0000
		H Shares	378,678,017	99.9950	0	0.0000	19,000	0.0050
		Total	6,724,888,759	99.9917	536,000	0.0080	19,000	0.0003
5.3	To consider and approve the Proposed Amendments to the Rules of Procedure of the Board of Directors.	A Shares	6,292,719,544	99.1487	53,828,598	0.8481	198,600	0.0032
		H Shares	121,351,232	32.0444	257,326,785	67.9506	19,000	0.0050
		Total	6,414,070,776	95.3702	311,155,383	4.6265	217,600	0.0033

No.	ORDINARY RESOLUTIONS	For		Against		Abstain		
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	
6.	To consider and approve the Proposed Amendments to the Working Rules of Independent Non-executive Directors.	A Shares	6,346,210,742	99.9916	536,000	0.0084	0	0.0000
		H Shares	378,678,017	99.9950	0	0.0000	19,000	0.0050
		Total	6,724,888,759	99.9917	536,000	0.0080	19,000	0.0003
7.	To consider and approve the proposed 2023 final profit distribution plan of the Company and the proposal of grant of authorization to the Board to determine details of the 2024 interim profit distribution plan:							
7.1	To consider and approve the proposed profit distribution plan of the Company and the proposed payment of a final dividend of RMB0.032 per share of the Company (inclusive of applicable tax) for the year ended 31 December 2023.	A Shares	6,346,042,742	99.9889	704,000	0.0111	0	0.0000
		H Shares	378,678,017	99.9950	0	0.0000	19,000	0.0050
		Total	6,724,720,759	99.9892	704,000	0.0105	19,000	0.0003
7.2	To consider and approve the proposed grant of authorization to the Board to determine details of the 2024 interim profit distribution plan of the Company.	A Shares	6,346,210,742	99.9916	536,000	0.0084	0	0.0000
		H Shares	378,678,017	99.9950	0	0.0000	19,000	0.0050
		Total	6,724,888,759	99.9917	536,000	0.0080	19,000	0.0003
8.	To consider and determine the remuneration of the Directors and the Supervisors for the year 2024.	A Shares	6,345,802,742	99.9851	944,000	0.0149	0	0.0000
		H Shares	378,678,017	99.9950	0	0.0000	19,000	0.0050
		Total	6,724,480,759	99.9857	944,000	0.0140	19,000	0.0003
9.1	To re-appoint ShineWing Certified Public Accountants LLP as the Company's domestic auditor for the year of 2024, with remuneration of RMB5.28 million (inclusive of applicable tax).	A Shares	6,345,802,742	99.9851	776,000	0.0122	168,000	0.0027
		H Shares	378,678,017	99.9950	0	0.0000	19,000	0.0050
		Total	6,724,480,759	99.9857	776,000	0.0115	187,000	0.0028
9.2	To re-appoint ShineWing Certified Public Accountants LLP as the Company's internal control auditor for the year of 2024, with remuneration of RMB0.92 million (inclusive of applicable tax).	A Shares	6,345,802,742	99.9851	776,000	0.0122	168,000	0.0027
		H Shares	378,678,017	99.9950	0	0.0000	19,000	0.0050
		Total	6,724,480,759	99.9857	776,000	0.0115	187,000	0.0028
9.3	To re-appoint SHINEWING (HK) CPA Limited as the international auditor of the Company for the year of 2024, with remuneration of RMB4.96 million (inclusive of applicable tax).	A Shares	6,345,970,742	99.9878	776,000	0.0122	0	0.0000
		H Shares	378,678,017	99.9950	0	0.0000	19,000	0.0050
		Total	6,724,648,759	99.9882	776,000	0.0115	19,000	0.0003

No.	SPECIAL RESOLUTIONS	For		Against		Abstain		
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	
10.	To consider and approve the Provision of Guarantees.	A Shares	6,341,785,965	99.9218	4,960,777	0.0782	0	0.0000
		H Shares	361,446,985	95.4449	17,231,032	4.5501	19,000	0.0050
		Total	6,703,232,950	99.6697	22,191,809	0.3300	19,000	0.0003
11.	To consider and approve the grant of A Share Repurchase Mandate.	A Shares	6,346,077,442	99.9895	669,300	0.0105	0	0.0000
		H Shares	378,678,017	99.9950	0	0.0000	19,000	0.0050
		Total	6,724,755,459	99.9898	669,300	0.0100	19,000	0.0002
12.	To consider and approve the grant of the H Share Repurchase Mandate.	A Shares	6,346,077,442	99.9895	669,300	0.0105	0	0.0000
		H Shares	378,678,017	99.9950	0	0.0000	19,000	0.0050
		Total	6,724,755,459	99.9898	669,300	0.0100	19,000	0.0002

Please refer to the AGM Notice and the Circular for details of the above resolutions.

As more than one half of the votes were cast in favour of the resolutions no. 1 to 4 and no. 6 to 9 set out above at the AGM, such resolutions were duly passed as ordinary resolutions of the Company.

As more than two-thirds of the votes were cast in favour of the resolutions no. 5 and no. 10 to 12 set out above at the AGM, such resolutions were duly passed as special resolutions of the Company.

Poll results of the A Share Class Meeting

The result of the poll conducted at the A Share Class Meeting was as follows:

No.	SPECIAL RESOLUTIONS	For		Against		Abstain	
		Number of A Shares	Percentage (%)	Number of A Shares	Percentage (%)	Number of A Shares	Percentage (%)
1.	To consider and approve the grant of the A Share Repurchase Mandate.	6,346,077,442	99.9895	669,300	0.0105	0	0.0000
2.	To consider and approve the grant of the H Share Repurchase Mandate.	6,346,077,442	99.9895	669,300	0.0105	0	0.0000

As more than two-thirds of the votes were cast in favor of the resolutions set out above at the A Share Class Meeting, such resolutions were duly passed as special resolutions of the Company.

Poll results of the H Share Class Meeting

The result of the poll conducted at the H Share Class Meeting was as follows:

No.	SPECIAL RESOLUTIONS	For		Against		Abstain	
		Number of H Shares	Percentage (%)	Number of H Shares	Percentage (%)	Number of H Shares	Percentage (%)
1.	To consider and approve the grant of the A Share Repurchase Mandate.	378,718,017	99.9950	0	0.0000	19,000	0.0050
2.	To consider and approve the grant of the H Share Repurchase Mandate.	378,718,017	99.9950	0	0.0000	19,000	0.0050

Please refer to the HCM Notice and the Circular for details of the above resolutions.

As more than two-thirds of the votes were cast in favour of the resolutions set out above at the H Share Class Meeting, such resolutions were duly passed as special resolutions of the Company.

The polls at the AGM and Class Meetings were scrutinised by the representatives of the domestic auditors of the Company, ShineWing Certified Public Accountants LLP (“SHINEWING”) (see Note). The poll results of the AGM and the Class Meetings were jointly reviewed by the Shareholder representatives, the Supervisor representatives and the representatives of Grandall Law Firm (Shanghai).

Note: Scope of work of SHINEWING

The poll results of the AGM and the Class Meetings were subject to the scrutiny of SHINEWING, the domestic auditors, whose work was limited to certain procedures requested by the Company to check the poll results summary prepared by the Company against the poll forms collected and provided by the Company to SHINEWING. The work performed by SHINEWING in this respect did not constitute an assurance engagement in accordance with the Hong Kong Standards on Auditing, the Hong Kong Standards on Review Engagements or the Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

B. ATTESTATION

Grandall Law Firm (Shanghai) expressed its witnessing opinion in respect of the AGM, the A Share Class Meeting and the H Share Class Meeting. According to the witness lawyers, (i) the convening and convocation procedures of the AGM, the A Share Class Meeting and the H Share Class Meeting were in accordance with relevant laws, regulations, normative documents and the Articles of Association; (ii) the attendees and the qualifications of the conveners of the AGM, the A Share Class Meeting and the H Share Class Meeting were lawful, valid and in accordance with the relevant laws, regulations, normative documents and the Articles of Association; and (iii) the voting procedures of the AGM, the A Share Class Meeting and the H Share Class Meeting were in accordance with the relevant laws, regulations, normative documents and the Articles of Association and the results of voting were lawful and valid.

C. DOCUMENTS AVAILABLE FOR INSPECTION

1. The resolutions of the AGM and the Class Meetings; and
2. The legal opinion issued by Grandall Law Firm (Shanghai) in respect of the AGM and the Class Meetings.

D. PAYMENT OF THE 2023 FINAL DIVIDEND

The Board is pleased to announce that the proposed payment of a final dividend of RMB0.032 per Share (inclusive of applicable tax) for the year ended 31 December 2023 has been approved by the Shareholders at the AGM.

The 2023 Final Dividend will be paid to A Shareholders and domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect in RMB and to H Shareholders in HK\$ calculated in accordance with the average middle exchange rate for RMB to HK\$ as quoted by the People's Bank of China for the period of one week before the announcement of the final dividend (being 28 June 2024) of HK\$1.00 to RMB0.91242. Accordingly, the amount of the 2023 Final Dividend payable per H Share is HK\$0.03507 (inclusive of applicable tax). For the purpose of determining the H Shareholders' entitlement to the 2023 Final Dividend for the year ended 31 December 2023, the Register of Members will be closed from Wednesday, 10 July 2024 to Monday, 15 July 2024 (both days inclusive), during which period no transfer of H Shares of the Company will be registered. The H Shareholders whose names appear on the Register of Members at the close of business on Tuesday, 9 July 2024 are entitled to receive the 2023 Final Dividend. In order to qualify for the proposed final dividend, the H Shareholders shall lodge all transfer documents together with the relevant share certificates to Computershare, the H Share registrar of the Company, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Tuesday, 9 July 2024. It is expected that the ex-dividend date will be Monday, 8 July 2024 and the 2023 Final Dividend in respect of the H Shares will be distributed and paid on or around Tuesday, 30 July 2024.

The final dividend will be paid by the receiving agent of the Company in Hong Kong and relevant cheques will be despatched by Computershare, the H Share registrar of the Company, to the H Shareholders who are entitled to receive the final dividend, by ordinary post at their own risk on or around Tuesday, 30 July 2024.

Please refer to the Circular for further details in relation to the payment of the final dividend including, among others, the applicable tax and the arrangement for closure of the Register of Members.

By order of the Board
COSCO SHIPPING Development Co., Ltd.*
Cai Lei
Company Secretary

Shanghai, the People's Republic of China
28 June 2024

As at the date of this announcement, the Board comprises Mr. Zhang Mingwen (Chairman), being executive Director, Mr. Huang Jian, Mr. Liang Yanfeng and Mr. Ip Sing Chi, being non-executive Directors, and Mr. Lu Jianzhong, Ms. Zhang Weihua, Mr. Shao Ruiqing and Mr. Chan Kwok Leung, being independent non-executive Directors.

* *The Company is a registered non-Hong Kong company as defined under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "COSCO SHIPPING Development Co., Ltd."*