

Disclaimer	
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Cash Dividend Announcement for Equity Issuer	
Issuer name	China Merchants Securities Co., Ltd.
Stock code	06099
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final dividend for the year ended December 31, 2023 (updated)
Announcement date	28 June 2024
Status	Update to previous announcement
Reason for the update / change	Update on (1) Default currency and amount in which the dividend will be paid; (2) Exchange rate; (3) Ex-dividend date; (4) Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend; (5) Book close period; (6) Record date; and (7) Payment date.
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	31 December 2023
Dividend declared	RMB 2.52 per 10 share
Date of shareholders' approval	28 June 2024
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 2.76 per 10 share
Exchange rate	RMB 1 : HKD 1.095982
Ex-dividend date	12 July 2024
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	15 July 2024 16:30
Book close period	From 16 July 2024 to 19 July 2024
Record date	19 July 2024
Payment date	02 August 2024
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716 17th Floor Hopewell Centre 183 Queen's Road East

Wanchai
Hong Kong

Information relating to withholding tax

Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. In addition, for citizens from countries under agreements to be entitled to tax rates higher than 10% but lower than 20%, the withholding agents will withhold the individual income tax at the agreed upon effective tax rate when distributing dividends, and are not obligated to file an application.

For dividends received by domestic enterprise investors from investing in the H shares of the Company through Shanghai-Hong Kong Stock Connect, the Company will not withhold and pay the income tax for such dividends and those domestic enterprise investors shall report and pay the relevant tax on their own. Meanwhile, for the dividends obtained by domestic resident enterprises from holding relevant H shares for a consecutive 12-month period, the enterprise income tax shall be exempted according to laws.

For further details, please refer to the results announcement for the year ended December 31, 2023 of the Company dated March 28, 2024.

Details of withholding tax applied to the dividend declared

Type of shareholders	Tax rate	Other relevant information (if any)
Individual - non-resident i.e. registered address outside PRC	10%	For the overseas resident individual shareholders who hold the stocks issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax agreements signed between the countries where they are residents and China or the tax arrangements between Mainland and Hong Kong (Macau)
Individual - non-resident i.e. registered address outside PRC	10%	For citizens from countries under agreements to be entitled to tax rates lower than 10%, the withholding parties will file applications on their behalf to seek entitlement of the relevant agreed preferential treatments, and upon approval by the tax authorities, over withheld tax amounts will be refunded
Individual - non-resident i.e. registered address outside PRC	20%	For citizens from countries without tax agreements or are under other situations
Enterprise - non-resident i.e. registered address outside PRC	10%	For overseas non-resident enterprises
Individual - resident i.e. registered address within PRC	20%	For any mainland individual investors investing in H shares through Shanghai-Hong Kong Stock Connect

	Enterprise - resident i.e. registered address within PRC	20%	For mainland securities investment funds investing in H shares through Shanghai-Hong Kong Stock Connect
	Individual - resident i.e. registered address within PRC	20%	For any mainland individual investors investing in H shares through Shenzhen-Hong Kong Stock Connect
	Enterprise - resident i.e. registered address within PRC	20%	For mainland securities investment funds investing in H shares through Shenzhen-Hong Kong Stock Connect
Information relating to listed warrants / convertible securities issued by the issuer			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
Other information			
Other information	Not applicable		
Directors of the issuer			
As at the date of this announcement, the executive directors of the Company are Mr. HUO Da and Mr. WU Zongmin; the non-executive directors of the Company are Mr. ZHANG Jian, Mr. DENG Weidong, Mr. LIU Weiwu, Mr. LI Xiaofei, Mr. MA Boyin, Mr. HUANG Jian, Mr. ZHANG Mingwen and Ms. DING Lusha; and the independent non-executive directors of the Company are Mr. YIP, Ying Chi Benjamin, Ms. ZHANG Ruijun, Ms. CHEN Xin, Mr. CAO Xiao and Mr. FENG Jinhua.			