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Cash Dividend Announcement for Equity Issuer

Issuer name	Huishang Bank Corporation Limited
Stock code	03698
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend for the year ended 31 December 2023 (Ordinary Resolution No. 3) (updated)
Announcement date	01 July 2024
Status	Update to previous announcement
Reason for the update / change	Update on Default currency and amount in which the dividend will be paid, Exchange rate, Details of withholding tax applied to the dividend declared

Information relating to the dividend

Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	31 December 2023
Dividend declared	RMB 1.46 per 10 share
Date of shareholders' approval	29 June 2024

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 1.60001 per 10 share
Exchange rate	RMB 1 : HKD 1.095895
Ex-dividend date	03 July 2024
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	04 July 2024 16:30
Book close period	From 05 July 2024 to 10 July 2024
Record date	10 July 2024
Payment date	22 August 2024
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712–1716,17th Floor Hopewell Centre 183 Queen's Road East Wan Chai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. For further details, please refer to the poll results announcement of the 2023 annual general meeting of the Bank dated 1 July 2024.

Type of shareholders	Tax rate	Other relevant information (if any)
Individual - non-resident i.e. registered address outside PRC	10%	The Bank will generally withhold and pay individual income tax at a tax rate of 10% for the individual H Shareholders. However, when relevant tax regulations and tax treaties have different requirements, the Bank will follow the requirements of the tax bureau(s).
Enterprise - non-resident i.e. registered address outside PRC	10%	The Bank will withhold and pay enterprise income tax at a tax rate of 10% for those nonresident enterprise H Shareholders pursuant to the Enterprise Income Tax Law of the People's Republic of China and its implementation rules and other relevant regulations. Any H Shares held in the name of non-individual Shareholders, including but not limited to the H Shares registered in the name of HKSCC Nominees Limited, other nominees or trustees, or other organizations and groups, are regarded as Shares held by the non-resident enterprise Shareholders.
Mainland individual investors and mainland security investment funds invested in H shares listed on the HK Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect	20%	For dividend bonus obtained by mainland individual investors from H shares listed on the Hong Kong Stock Exchange invested by them through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, such H-share companies shall apply to China Securities Depository and Clearing Corporation Limited (the "CSDC") for providing the register of mainland individual investors and withhold individual income tax at the tax rate of 20% on behalf of mainland individual investors whose names are listed on such register provided by the CSDC. For dividend bonus income obtained by mainland security investment funds from H shares listed on the Hong Kong Stock Exchange invested by them through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the withholding of individual income tax shall be the same as that for the above mainland individual

			investors.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable

Other information
The above dividend declared is including tax.

Directors of the issuer
As at the date of this announcement, the Board of the Bank comprises Yan Chen and Kong Qinglong as executive directors; Ma Lingxiao, Wang Zhaohui, Wu Tian, Zuo Dunli, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng, Huang Aiming and Xu Jiabin as independent non-executive directors.