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BEIJING PROPERTIES (HOLDINGS) LIMITED

北京建設（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 925)

**(1) APPOINTMENT OF VICE CHAIRMAN, EXECUTIVE DIRECTOR
AND INDEPENDENT NON-EXECUTIVE DIRECTOR
(2) CHANGE IN GENERAL MANAGER
AND
(3) RESIGNATION OF EXECUTIVE DIRECTOR AND
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors of Beijing Properties (Holdings) Limited announces that the following changes all effective from 2 July 2024:

- (a) Mr. Siu Kin Wai has been appointed as the Vice Chairman of the Company. Mr. Siu Kin Wai no longer holds the position of General Manager of the Company;
- (b) Mr. Fang Bin has been appointed as an Executive Director and the General Manager of the Company;
- (c) Dr. Li Huiqun has been appointed as an Independent Non-Executive Director, the member of Audit Committee, the member of Nomination Committee and the member of Remuneration Committee of the Company;
- (d) Mr. Dong Qilin has resigned as an Executive Director of the Company; and
- (e) Mr. Xie Ming has resigned as an Independent Non-Executive Director, the member of Audit Committee, the member of Nomination Committee and the member of Remuneration Committee of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Beijing Properties (Holdings) Limited (the “**Company**”) announces that:

- (a) Mr. Dong Qilin (“**Mr. Dong**”) has tendered his resignation as an Executive Director of the Company with effect from 2 July 2024 to focus on his other commitments.

Mr. Dong has confirmed that he has no disagreement with the Board and is not aware of any matter in relation to his resignation that needs to be brought to the attention of the holders of securities of the Company and The Stock Exchange of Hong Kong Limited.

Taking this opportunity, the Board would like to express its sincere gratitude to Mr. Dong for his valuable contribution to the Company during his tenure of office.

- (b) Mr. Xie Ming (“**Mr. Xie**”) has tendered his resignation as an Independent Non-Executive Director, the member of audit committee, the member of nomination committee and the member of remuneration committee of the Company with effect from 2 July 2024 to focus on his other commitments.

Mr. Xie has confirmed that he has no disagreement with the Board and is not aware of any matter in relation to his resignation that needs to be brought to the attention of the holders of securities of the Company and The Stock Exchange of Hong Kong Limited.

Taking this opportunity, the Board would like to express its sincere gratitude to Mr. Xie for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF VICE CHAIRMAN, EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN GENERAL MANAGER

The Board is pleased to announce that:

- (a) Mr. Siu Kin Wai (“**Mr. Siu**”) has been appointed as the Vice Chairman of the Company and no longer holds the position of General Manager of the Company with effect from 2 July 2024.
- (b) Mr. Fang Bin (“**Mr. Fang**”) has been appointed as an Executive Director and General Manager of the Company with effect from 2 July 2024.
- (c) Dr. Li Huiqun (“**Dr. Li**”) has been appointed as an Independent Non-Executive Director, the member of Audit Committee, the member of Nomination Committee and the member of Remuneration Committee of the Company with effect from 2 July 2024.

The biographical details of Mr. Siu, Mr. Fang and Dr. Li are as follows:

Mr. Siu Kin Wai, aged 56, was appointed an executive director of the Company since July 2009. Mr. Siu graduated from the City University of Hong Kong with a Bachelor's degree in Accountancy and is fellow members of the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England and Wales. Mr. Siu has extensive experience in corporate management. Mr. Siu is a director of Brilliant Bright Holdings Limited, which is a controlling shareholder of the Company. Mr. Siu is the non-executive director of CAQ Holdings Limited ("**CAQ**"), a company listed on the Australia Stock Exchange with Listing Corporation Code of CAQ since April 2015, an executive director of Beijing Health (Holding) Limited ("**BJ Health**") (SEHK Stock Code: 2389) since May 2017, a director of MillenMin Ventures Inc. ("**MVM**"), a company listed on the Toronto Stock Exchange with Listing Stock Code of MVM since July 2017, an independent non-executive director of Orient Securities International Holdings Limited (SEHK Stock Code: 8001) since September 2017, respectively. Mr. Siu was appointed an independent non-executive director of Golden Century International Holdings Group Limited (SEHK Stock Code: 91) on 22 March 2023 and has resigned from this position with effect from 18 March 2024. Mr. Siu served as an independent non-executive director of Agritrade Resources Limited (SEHK Stock Code: 1131) during the period from 24 August 2010 to 9 June 2021.

As at the date of this announcement, Mr. Siu is the owner of 7,000,000 share options of the Company granted under the Company's share option scheme.

Save as disclosed above, Mr. Siu had not held any directorship in other listed public Companies in the last three years.

As at the date hereof, Mr. Siu does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above and as the date of this announcement, Mr. Siu does not have any other relationship with any Directors, senior management or substantial or controlling shareholder of the Company (as defined in the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited) (the "**Listing Rules**") and does not hold any position in the Company or any of its subsidiaries.

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Siu that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and any other matter that needs to be brought to the attention of the shareholders of the Company.

Mr. Fang Bin, aged 45, obtained a Bachelor’s degree in management studies from University of Science and Technology of China and a Master’s degree in accounting from Dongbei University of Finance and Economics. Mr. Fang obtained a technical title of senior accountant and the professional qualification of certified public accountants in China and is also a fellow member of the Association of Chartered Certified Accountants. Mr. Fang currently serves as the financial controller of Beijing Enterprises City Development Group Limited (“**BE City Development**”), which is a substantial shareholder of the Company and is a wholly owned subsidiary of Beijing Enterprises Group Holdings Company Limited (“**BE Group**”). Mr. Fang held various positions in the finance department at different trading and shipping companies in China from 2004 to 2017. In 2017, Mr. Fang joined the BE Group and was assigned as the financial controller of a subsidiary, Beijing Enterprises Real-Estate Group Limited. Subsequently, he was reassigned to be the financial controller of the BE City Development in March 2024. Mr. Fang has more than 20 years of financial management and corporate governance experience.

Save as disclosed above, Mr. Fang had not held any directorship in other listed public Companies in the last three years.

As at the date hereof, Mr. Fang does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above and as the date of this announcement, Mr. Fang does not have any other relationship with any Directors, senior management or substantial or controlling shareholder of the Company (as defined in the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited) (the “**Listing Rules**”) and does not hold any position in the Company or any of its subsidiaries.

A service contract has been entered into between the Company and Mr. Fang for a term of three years unless terminated by not less than one month’ notice in writing served by either party at any time and Mr. Fang will be subject to retirement by rotation and re-election at the next general meeting of the Company in accordance with the bye-laws of the Company. Mr. Fang is not entitled to any remuneration in connection with the performance of his duties under the appointment as executive Director of the Company, but is entitled to the reimbursement of all reasonable out-of-pocket expenses properly and reasonably incurred in relation to the business need of the Company or in the discharge of his duties as director.

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Fang that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and any other matter that needs to be brought to the attention of the shareholders of the Company.

Mr. Fang has obtained the legal advice from a firm of solicitors under Rule 3.09D of the Listing Rules and has confirmed that he understood his obligations as a Director of the Company.

Dr. Li Huiqun, aged 58, obtained a Bachelor's degree in economics, a Master's degree in economics and a Doctorate degree in economics from the School of Economics of Wuhan University, Hubei Province, China in 1988, 1991 and 1994, respectively. Dr. Li obtained the technical title of senior economist. She has extensive experience in the banking and financial markets sector. From April 1994 to October 2015, she served as head of several divisions and on vice-president level positions in the Shenzhen Central Branch of the People's Bank of China, in charge of the Money and Credit Division, the Financial Research Office, the Bullion Management Division, labour union work and management of human resources. From November 2015 to June 2021, she has been the vice president of Shenzhen Rural Commercial Bank in charge of asset management, financial market and interbank business, international business and management of the Qianhai branch. Dr. Li also serves an independent non-executive director of Zensun Enterprises Limited (SEHK stock code: 185) and Nine Dragons Paper (Holdings) Limited (SEHK stock code: 2689).

Save as disclosed above, Dr. Li had not held any directorship in other listed public Companies in the last three years.

As at the date hereof, Dr. Li does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above and as the date of this announcement, Dr. Li does not have any other relationship with any Directors, senior management or substantial or controlling shareholder of the Company (as defined in the Listing Rules) and does not hold any position in the Company or any of its subsidiaries.

A service contract has been entered into between the Company and Dr. Li for a term of three years unless terminated by not less than one month' notice in writing served by either party at any time and Dr. Li will be subject to retirement by rotation and re-election at the next general meeting of the Company in accordance with the bye-laws of the Company. Dr. Li will receive an annual director's fee of HK\$144,000, which is fixed with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions.

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Dr. Li that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing and any other matter that needs to be brought to the attention of the shareholders of the Company.

Dr. Li has obtained the legal advice from a firm of solicitors under Rule 3.09D of the Listing Rules and has confirmed that she understood her obligations as a Director of the Company.

The Board would like to express its warmest welcome to Mr. Fang and Dr. Li in joining the Board.

By Order of the Board
Beijing Properties (Holdings) Limited
Cheng Ching Fu
Company Secretary

Hong Kong, 2 July 2024

As at the date of this announcement, Mr. Zhu Yingying, Mr. Xu Zhigang, Mr. Siu Kin Wai, Mr. Cheng Ching Fu and Mr. Fang Bin are the executive Directors; and Mr. Goh Gen Cheung, Mr. James Chan and Dr. Li Huiqun are the independent non-executive Directors.