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## **China Kepei Education Group Limited**

**中國科培教育集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1890)**

### **CHANGE OF SENIOR MANAGEMENT**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Kepei Education Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following:

#### **CHANGE OF CHIEF EXECUTIVE OFFICER**

##### **Resignation of chief executive officer**

The Board announces that, with effect from 2 July 2024, Mr. Ye Nianqiao (“**Mr. Ye**”) ceased to be the chief executive officer of the Company (the “**CEO**”), while remaining as the chairman of the Board, an executive Director, chairman of the nomination committee and an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and holding other positions within the Group. The aforesaid resignation would enable Mr. Ye to focus more on his continuous leadership for the Board and involvement in the formulation, implementation and review of the Group’s strategies and business plans as well as corporate governance practices and procedures.

Mr. Ye has confirmed that he has no claim against the Company and has no disagreement with the Board. In addition, there are no matters relating to his resignation that needs to be brought to the attention to the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

##### **Appointment of chief executive officer**

The Board is pleased to announce that, with effect from 2 July 2024, Ms. Li Yan (“**Ms. Li**”) has been appointed as the CEO with responsibility for the overall operational management of the Company.

The biographical details of Ms. Li are set out below:

Ms. Li Yan (李艷), aged 43, served as an executive Director and chief financial officer of the Company from August 2017 to December 2018, leading the listing process of the Company. Her scope of work covered core tasks such as structure construction, compliance planning, asset divestiture and restructuring, financial planning, internal control processes optimization and roadshow promotion. From January 2019 to August 2022, she continued to serve concurrently as the joint company secretary of the Company. During this period of time, her focus of work has shifted to the preliminary research, framework construction, risk assessment, project implementation and review and revision of legal documents for major projects such as investment and financing, mergers and acquisitions, and equity transactions. From September 2022 to June 2024, Ms. Li has further assumed the position of executive vice president concurrently, with the primary responsibility being to assist the chief executive officer of the Company, and has overall responsibility for the daily business and operational management of the Company. Ms. Li has made outstanding contributions to the listing and development of the Company. Ms. Li has nearly 20 years of experience in the education industry.

From September 2004 to October 2016, Ms. Li held various positions at Guangdong Polytechnic College (formerly known as Zhaoqing Technology Vocational Technical College (肇慶科技職業技術學院)), including an accounting teacher, the deputy head of the Department of Accounting, the head of the Department of Accounting, and the secretary to the Party General Branch (黨總支書記) of the Department of Accounting, and was mainly responsible for teaching activities, student management, student admission and graduate employment. She has served as a director of Guangdong Polytechnic College since November 2015, and a member of the College Party Committee (黨委委員) of Guangdong Polytechnic College since March 2017. Ms. Li has been appointed as a director and the financial manager of Zhaoqing Kepei Education Investment Development Company Limited since September 2016, and has been responsible for financial management.

Ms. Li obtained her master's degree in Accounting from Sun Yat-Sen University (中山大學) in June 2011, obtained the qualification of associate professor of accounting issued by Human Resources and Social Security Department of Guangdong Province (廣東省人力資源和社會保障廳) in December 2014 and was granted as a senior accounting research scholar by Guangdong Polytechnic College at January 2021.

Ms. Li has entered into a service contract with the Company for a term of three years with effect from the date of appointment, which is terminable by either party with not less than three months' written notice. She is entitled to a remuneration in the sum of RMB1,500,000 per annum for her positions in the Group as determined by the Board with reference to her duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee of the Company, and with bonus payable at the discretion of the Board.

As at the date of this announcement, Ms. Li was interested in 1,000,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Save as disclosed above, Ms. Li (i) does not have any relationships with any Director, senior management, substantial or controlling shareholders of the Company (as defined in the Listing Rules); (ii) does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the SFO; (iii) has not held any other positions with any members of the Group; and (iv) has not held any other directorships in any other public companies, the securities of which are listed in Hong Kong or overseas, in the last three years. There is no information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Ms. Li that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

## **CHANGE OF CHIEF FINANCIAL OFFICER**

### **Resignation of chief financial officer**

The Board further announces that, due to management optimization and duty re-allocation, with effect from 2 July 2024, Ms. Li ceased to be the chief financial officer of the Company (the “CFO”) while remaining as an executive Director and holding other positions within the Group.

Ms. Li has confirmed that she has no claim against the Company and has no disagreement with the Board. In addition, there are no matters relating to her resignation that needs to be brought to the attention to the shareholders of the Company and the Stock Exchange.

### **Appointment of chief financial officer**

The Board further announces that Mr. Zheng Chaoran (“**Mr. Zheng**”), who currently serves as a joint company secretary of the Company, has been appointed as the CFO with responsibility for overseeing financial and investment management of the Company, with effect from 2 July 2024.

The biographical details of Mr. Zheng are set out below:

Mr. Zheng Chaoran (鄭超然), aged 37, has joined the Group since September 2018 and has been the investor relations director and the manager of the finance department of the Company, mainly responsible for managing and overseeing the investor relations affairs and financial management of the Group including, but not limited to, assisting the Board in preparing the investor-related publications, such as financial reports and announcements, communicating with investors, analysts and regulatory bodies, engaging in financial planning and analysis, participating in the investment decision-making of important business activities of the Group, and being involved in various daily compliance matters of the Group. In particular, Mr. Zheng has been actively involved in various transactions of the Company as well as various projects in relation to establishing new schools, merger and acquisitions and capital markets. Mr. Zheng has made significant contributions in enhancing the management of investor relations and strengthening the internal control system of the Group, and has assisted the Company in complying with the Listing Rules, including disclosure of public information and compliance-related business affairs of the Company.

Prior to joining the Group, from January 2016 to August 2018, Mr. Zheng served as the investor relations director and the general manager of the Finance Department of Virscend Education Company Limited, a company listed on the Main Board of the Stock Exchange (stock code: 1565), which is a leading provider of pre-school to grade 12 and university private education services and was primarily responsible for managing and overseeing the investor relations affairs and financial management. From September 2009 to December 2015, Mr. Zheng served as the audit manager of Ernst & Young Hua Ming LLP and was primarily responsible for providing audit, review and internal control advice to listing applicants and listed companies on various stock exchanges.

Mr. Zheng obtained a bachelor's degree in accounting from Nanjing University in July 2009. Mr. Zheng has also obtained the professional qualification as a Certified Public Accountant issued by the Chinese Institute of Certified Public Accountants (CICPA) in January 2014.

The Board would like to take this opportunity to express its gratitude to Mr. Ye for his valuable contribution to the Company during his tenure of service as the CEO and is pleased to continue to work with him in his role as executive Director and wishes to express its warm welcome to Ms. Li and Mr. Zheng for their new appointment. The Company has the confidence that the adjustment will further optimize the duties and responsibilities of the management, enabling the Group to continuously focus on achieving its long-term success.

By order of the Board  
**China Kepei Education Group Limited**  
**YE Nianqiao**  
*Chairman*

Hong Kong, 2 July 2024

*As at the date of this announcement, the Board comprises Mr. YE Nianqiao, Dr. ZHANG Xiangwei, Mr. ZHA Donghui, Ms. LI Yan, Mr. YE Xun and Ms. SUN Lixia as executive Directors, and Dr. XU Ming, Dr. DENG Feiqi and Mr. LU Chao as independent non-executive Directors.*