

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Fufeng Group Limited**

**阜豐集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 546)**

## **PROFIT WARNING**

This announcement is made by Fufeng Group Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the five months ended 31 May 2024, and taking into account the information currently available to the Board, it is expected that the Group may record a decrease in net profit for the six months ending 30 June 2024 (the “**2024 Interim Period**”) ranging approximately RMB450 million to RMB600 million as compared to the net profit of approximately RMB1.5 billion for the six months ended 30 June 2023.

The Board considers that such an expected decrease in net profit is mainly attributable to the decrease in the market selling prices of major products of the Group which led to the decrease in the gross profit and in turn the net profit of the Group.

The Company is in the course of finalising the Management Accounts for the 2024 Interim Period. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the Management Accounts for the five months ended 31 May 2024 and the information currently available to the Board, which may be subject to adjustments. Therefore, the actual results of the Group for the 2024 Interim Period may differ from the information set out in this announcement. Should there be any further material impact on the estimated net profit of the Group for the 2024 Interim Period, further announcement(s) will be made as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and read carefully the interim results announcement of the Company for the 2024 Interim Period, which is expected to be published in August 2024.**

By order of the Board  
**Fufeng Group Limited**

**Li Xuechun**  
*Chairman*

Hong Kong, 2 July 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Li Xuechun, Mr. Li Deheng and Mr. Li Guangyu and the independent non-executive directors of the Company are Mr. Lau Chung Wai, Mr. Zhang Youming and Ms. Li Ming.*