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博駿教育
BOJUN EDU
Bojun Education Company Limited
博駿教育有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1758)

**APPOINTMENT OF EXECUTIVE DIRECTOR,
CHANGE OF CHIEF EXECUTIVE OFFICER AND
RESIGNATION OF HONORARY CHAIRMAN**

The Board announces that with effect from 4 July 2024:

- (i) Mr. Lin Juncheng (林俊成) has been appointed an executive Director and chief executive officer of the Company, and would cease to act as the honorary chairman of the Company; and
- (ii) Mr. Wang Jinglei (王惊雷) has resigned as the chief executive officer of the Company and would continue to serve as an executive Director, chairman of the Board and chairman of the nomination committee of the Board.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Bojun Education Company Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) hereby announces that, with effect from 4 July 2024, (i) Mr. Lin Juncheng (林俊成) (“**Mr. Lin**”) has been appointed an executive Director and chief executive officer of the Company, and would cease to act as the honorary chairman of the Company and (ii) Mr. Wang Jinglei (王惊雷) (“**Mr. Wang**”) has resigned as the chief executive officer of the Company due to re-division of function, and he will continue to serve as an executive Director, chairman of the Board and chairman of the nomination committee of the Board.

Mr. Wang has confirmed that he has no disagreement with the Board and there are no any matters in respect of his resignation as the chief executive officer of the Company that need to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The biographies of Mr. Lin Juncheng is set out below:

Mr. Lin, aged 51, has years of experience in business management. He has been serving as the vice president of Guangdong Yingshuo Technology Company Limited* (廣東鷹碩科技有限公司), a company established under the laws of the People's Republic of China that is principally engaged in the business of operation of online reading platform since August 2018. He served as the honorary chairman of the Company between April 2024 and June 2024.

Mr. Lin currently serves as a deputy director of the External Liaison Committee of the 12th Central Committee of the China Democratic National Construction Association* (中國民主建國會第十二屆中央委員會對外聯絡委員會副主任), a deputy director of the External Liaison Committee of the 10th Guangdong Committee of the China Democratic National Construction Association* (中國民主建國會廣東省第十屆委員會對外聯絡委員會副主任), a standing member of the 7th Shenzhen Committee of the China Democratic National Construction Association* (中國民主建國會深圳市第七屆委員會常務委員) and an vice chairman of the Enterprise Committee of the 7th Shenzhen Committee of the China Democratic National Construction Association* (中國民主建國會深圳市第七屆委員會企業委員會副會長). Mr. Lin was recognised by Guangdong Committee of China Democratic National Construction Association* (中國民主建國會廣東省委會) as (i) excellent individual in political participation and consultation* (民建廣東省委會2018年度參政議政工作優秀個人) in June 2019; (ii) excellent individual participating in community service* (民建廣東省委會2018年度社會服務工作優秀個人) in July 2019; and (iii) advanced individual in political participation and consultation* (民建廣東省委會2020年度參政議政工作先進個人) in August 2021. He was recognized by the Central Committee of the China Democratic National Construction Association* (民建中央) as (i) advanced individual in fighting COVID* (抗擊新廣冠炎疫情先進個人) in December 2020; (ii) an advanced individual participating in poverty alleviation* (民建參與脫貧攻堅先進個人) in November 2021; and (iii) advanced individual in political participation and consultation* (民建中央2021年度參政議政工作先進個人) in December 2021. He was recognised by the General Office of the Central Committee of Democratic National Construction Association* (民建中央辦公廳) as an advanced individual in the designated assistance work of the Central Committee of Democratic National Construction Association* (民建中央定點幫扶工作先進個人) in December 2022. He was also recognised by Shenzhen Committee of China Democratic National Construction Association* (民建深圳市委會) as (i) advanced individual participating in community service* (民建深圳市省委會2020年度社會服務工作先進個人) in January 2021; (ii) advanced individual participating in political participation and consultation * (民建深圳市省委會2021年度參政議政工作先進個人) in January 2022; (iii) advanced individual participating in community service* (民建深圳市省委會2022年度社會服務工作先進個人) in January 2023; and (iv) advanced individual participating in community service* (民建深圳市省委會2023年度社會服務工作先進個人) in December 2023.

Mr. Lin entered into a service agreement with the Company for an initial term of three years commencing from 4 July 2024. The service agreement shall renew after expiry and continue thereafter, until it is terminated by either party giving to the other not less than three months' prior notice in writing. He will not receive director's fees as an executive Director from the Company during his tenure but he will be entitled to a salary of RMB600,000 per annum as a chief executive officer of the Company, which was determined by the Board with reference to his background, experience, duties and responsibilities with the Group and the prevailing market conditions. Upon completion of every 12 months of service, he may receive a discretionary management bonus of an amount to be recommended by the remuneration committee of the Company (the "**Remuneration Committee**"). The remuneration shall be reviewed annually by the Remuneration Committee with reference to his responsibilities, work load, the time devoted to the Group and the performance of the Group, and any variation to the salary shall be decided by the Board. He shall hold office only until the forthcoming general meeting of the Company and shall then be eligible for re-election and is also subject to retirement by rotation at least once every three years at annual general meetings in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Lin (i) does not have any relationship with other Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not hold any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (iii) does not have any interest in nor is deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no information relating to the appointment of Mr. Lin as an executive Director and the chief executive officer of the Company which is required to be disclosed pursuant to Rules 13.51(2)(h)-(v) of the Rules Governing the Listing of Securities on the Stock Exchange. Save as disclosed herein, there is no other matter relating to him that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Wang for his contribution to the Company during his tenure of office as the chief executive officer of the Company and congratulate Lin Juncheng for his new appointment.

By Order of the Board
Bojun Education Company Limited
Wang Jinglei
Chairman of the Board

Hong Kong, 4 July 2024

As at the date of this announcement, the executive Director is Mr. Wang Jinglei; the non-executive Director is Mr. Wu Jiwei; and the independent non-executive Directors are Mr. Cheng Tai Kwan Sunny, Mr. Mao Daowei, Ms. Luo Yunping and Mr. Yang Yuan.

* *for identification purposes only*