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DaFa Properties Group Limited
大发地产集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6111)

SUPPLEMENTAL ANNOUNCEMENT
(1) QUARTERLY UPDATE ON RESUMPTION PROGRESS
AND
(2) POSTPONEMENT OF THE 2024 AGM

This announcement is made by DaFa Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “**Quarterly Update Announcement**”) of the Company dated 28 June 2024 in relation to, among others, the quarterly update on resumption progress.

UPDATE ON THE BUSINESS OPERATIONS

Further to the Quarterly Update Announcement, the board (the “**Board**”) of director(s) (the “**Director(s)**”) of the Company would like to supplement that the Group will endeavour to continue and maintain its business operations of property development and investment in the People’s Republic of China (the “**PRC**”). As at the date of this announcement, the existing business operations of the Group in the PRC are continuing as usual in all material respects. The Board will continue to review and closely monitor the financial position and business operations of the Group from time to time.

Based on the unaudited operating figures available to the Group, for the five months ended 31 May 2024, the aggregate contracted sales of the Company, its subsidiaries and associated companies was approximately RMB418 million and the aggregated contracted gross floor area amounted to 19,439 sq.m.. The above-mentioned operating figures are unaudited and are based on preliminary internal information of the Group. As such, the relevant figures are strictly for information only and not for other purposes.

To the best knowledge of the Board, as at the date of this announcement, the suspension of trading in the shares (the “**Shares**”) of the Company has not resulted in any significant adverse impact on the business operations of the Group in any material respect. The Group’s management continues to strategically review the Group’s structure, its existing businesses and potential business opportunities from time to time with the intention to improve the business operations and financial position of the Group and to comply with Rule 13.24 of the Listing Rules.

QUARTERLY UPDATE ON RESUMPTION PROGRESS

The Company would like to further supplement the following information on the progress of resumption:

- (i) as the Group still continues to face difficulties to the turnover of the management team and certain key accounting and financial staffs of the Group, the process of preparing information for auditors has been constantly delayed. The Company continues to make its best endeavors to prepare and publish the delayed financial results, interim and annual reports as required under the Listing Rules.
- (ii) as at the date of this announcement, the Company has not been able to identify suitable candidates to fill the vacancies of the independent non-executive Directors, authorised representative under Rule 3.05 of the Listing Rules (the “**Authorised Representative**”) and company secretary of the Company (the “**Company Secretary**”). The Company will identify suitable candidates to fill the vacancies of independent non-executive Director, the Authorised Representative and the Company Secretary as soon as practicable.

The Company continues to take appropriate steps to fulfill the resumption condition and is committed to improving the existing business operations and identifying potential business to expand its source of income. The Company will publish further announcement(s) to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the status and development of the resumption pursuant to Rule 13.24A of the Listing Rules. As at the date of this announcement, the Company has no solid timeframe on the resumption.

POSTPONEMENT OF THE 2024 AGM

As a result of the further delay in publication of the 2022 Annual Results, the 2023 Interim Results and the 2023 Annual Results and the delay in despatch of the 2022 Annual Report, 2023 Interim Report and 2023 Annual Report, the convening of the 2024 annual general meeting of the Company (the “**2024 AGM**”) has been postponed.

The Company will publish further announcement(s) to inform the Shareholders of the date of the Board meeting(s) to approve the 2022 Annual Results, the 2023 Interim Results and the 2023 Annual Results, the date of the 2023 AGM and the 2024 AGM, and any other update information in accordance with the Listing Rules as soon as possible.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

For those Shareholders and potential investors of the Company who have any queries about the implication of the continued suspension of trading of the Shares should obtain appropriate professional advice accordingly.

By order of the Board
DaFa Properties Group Limited
GAO Shan
Chairman

Hong Kong, 5 July 2024

As at the date of this announcement, the Board comprises Mr. Gao Shan as the executive Director.