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LABIXIAOXIN SNACKS GROUP LIMITED

蠟筆小新休閒食品集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1262)

COMPLETION OF CONNECTED TRANSACTION ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE

Financial Adviser



Shenwan Hongyuan Capital (H.K.) Limited

Reference is made to the announcement of Labixiaoxin Snacks Group Limited (the “**Company**”) dated 13 May 2024 and the circular of the Company dated 5 June 2024 (the “**Circular**”) in relation to, among other things, the allotment and issue of New Shares pursuant to the specific mandate. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that all conditions in the Subscription Agreement have been fulfilled and completion took place on 5 July 2024 in accordance with the terms and conditions of the Subscription Agreement. Pursuant to the Subscription Agreement, a total of 85,518,388 Subscription Shares have been duly allotted and issued to the Subscribers at the Subscription Price of HK\$1.10 per Subscription Share.

The Subscription Shares represent (i) approximately 64.35% of the existing issued share capital of the Company; and (ii) approximately 39.15% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares.

CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before completion of the Subscription; and (ii) immediately upon completion of the Subscription is set out as follows:

	Immediately before completion of the Subscription		Immediately upon completion of the Subscription	
	<i>Number of New Shares</i>	<i>Approx. %</i>	<i>Number of New Shares</i>	<i>Approx. %</i>
The Subscribers				
– Alliance Holding (Note 1)	61,091,552	45.97	84,076,046	38.49
– Mr. Zheng Yu Long	<u>11,993,506</u>	<u>9.02</u>	<u>74,527,400</u>	<u>34.12</u>
Sub-total of the Subscribers	<u>73,085,058</u>	<u>54.99</u>	<u>158,603,446</u>	<u>72.62</u>
Public Shareholders	<u>59,812,642</u>	<u>45.01</u>	<u>59,812,642</u>	<u>27.38</u>
Total	<u><u>132,897,700</u></u>	<u><u>100.00</u></u>	<u><u>218,416,088</u></u>	<u><u>100.00</u></u>

Notes:

- Alliance Holding is owned as to 28% by each of Mr. Zheng Yu Long, Mr. Zheng Yu Shuang and Mr. Zheng Yu Huan and as to 16% by Mr. Li Hung Kong.
- The percentage figures shown in the table above are rounded to two decimal places.

By Order of the Board
Labixiaoxin Snacks Group Limited
Zheng Yu Huan
Chairman

Hong Kong, 5 July 2024

As at the date of this announcement, the Board comprises seven members, of which Zheng Yu Long, Zheng Yu Shuang and Zheng Yu Huan are the executive Directors, Li Hung Kong is the non-executive Director and Li Biao, Guo Li and Chung Yau Tong are the independent non-executive Directors.