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J&T Global Express Limited

極兔速遞環球有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock code: 1519)

VOLUNTARY ANNOUNCEMENT

QUARTERLY OPERATING STATEMENT FOR THE SECOND QUARTER OF 2024

The board of directors (the “**Board**”) of J&T Global Express Limited (the “**Company**”) hereby announces the business update and operating metrics of the Company, its subsidiaries and consolidated affiliated entities for the quarter ended 30 June 2024.

SECTION 1: BUSINESS UPDATE

		Three months ended 30 June		
		2024	2023	Year-on-year
Southeast Asia (“SEA”)	Parcel volume (in millions)	1,017.2	778.0	30.8%
	Average daily parcel volume (in millions)	11.2	8.5	30.8%
China	Parcel volume (in millions)	4,894.0	3,747.2	30.6%
	Average daily parcel volume (in millions)	53.8	41.2	30.6%
New Markets	Parcel volume (in millions)	72.2	54.1	33.5%
	Average daily parcel volume (in thousands)	793.6	594.4	33.5%
Total	Parcel volume (in millions)	5,983.4	4,579.3	30.7%
	Average daily parcel volume (in millions)	65.8	50.3	30.7%

		Six months ended 30 June		
		2024	2023	Year-on-year
SEA	Parcel volume (<i>in millions</i>)	2,042.9	1,438.3	42.0%
	Average daily parcel volume ¹ (<i>in millions</i>)	11.2	7.9	41.2%
China	Parcel volume (<i>in millions</i>)	8,835.7	6,445.6	37.1%
	Average daily parcel volume (<i>in millions</i>)	48.5	35.6	36.3%
New Markets	Parcel volume (<i>in millions</i>)	136.3	83.2	63.9%
	Average daily parcel volume (<i>in thousands</i>)	749.2	459.6	63.0%
Total	Parcel volume (<i>in millions</i>)	11,014.9	7,967.1	38.3%
	Average daily parcel volume (<i>in millions</i>)	60.5	44.0	37.5%

SECTION 2: OPERATING METRICS²

		As of		
		30/6/2024	31/12/2023	Change
Number of network partners		8,000	8,500	-500
SEA ³		2,000	2,500	-500
China		6,000	6,000	0
New Markets		0	0	0
Number of outlets		19,900	19,600	300
SEA		10,600	10,700	-100
China		7,100	7,500	-400
New Markets ⁴		2,200	1,400	800
Number of sorting centers		237	237	0
SEA		119	119	0
China		83	83	0
New Markets		35	35	0

	As of		
	30/6/2024	31/12/2023	Change
Number of line-haul vehicles			
SEA	3,800	3,300	500
Including: Self-owned ⁵	1,500	1,300	200
Third-party carriers	2,300	2,000	300
China	5,900	6,200	-300
Including: Self-owned ⁵	4,200	3,800	400
Third-party carriers ⁶	1,700	2,400	-700
New Markets	200	210	-10
Including: Self-owned ⁵	70	60	10
Third-party carriers	130	150	-20
Number of automated sorting machines (sets)	254	234	20
SEA	47	35	12
China	205	199	6
New Markets	2	0	2

Notes:

1. The average daily parcel volume is the parcel volume divided by the number of calendar days in the corresponding period, which is 182 and 181 days for the first half of 2024 and the first half of 2023, respectively;
2. Except for the number of sorting centers and automated sorting machines, other data is rounded to the nearest approximation;
3. The decrease in the number of network partners in SEA was mainly due to the optimisation and integration of network partners made by the Company;
4. The increase in the number of outlets in new markets was mainly due to an increase in the density of network coverage and network capacity of the Company;
5. Such data is the number of self owned assets;
6. The decrease in the number of line-haul vehicles of third-party carriers in China was mainly due to an increase in the number of high-capacity vehicles as a result of the replacement of vehicle types of the Company.

Please note that all figures above are unaudited and have not been confirmed by the Company's auditors and may be subject to adjustment and final confirmation. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
J&T Global Express Limited
Mr. Jet Jie Li
*Executive Director, Chairman of the Board
and Chief Executive Officer*

Hong Kong, 8 July 2024

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Jet Jie Li as executive Director, Ms. Alice Yu-fen Cheng, Ms. Qinghua Liao and Mr. Yuan Zhang as non-executive Directors, and Mr. Erh Fei Liu, Mr. Peng Shen and Mr. Peter Lai Hock Meng as independent non-executive Directors.