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FIT Hon Teng Limited
鴻騰六零八八精密科技股份有限公司

(Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited)

(Stock code: 6088)

POSITIVE PROFIT ALERT AND BUSINESS UPDATE

POSITIVE PROFIT ALERT

This announcement is made by FIT Hon Teng Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2024 (“**1H2024**”) and other information currently available to the Company, the Group is expected to record an unaudited net profit of approximately US\$28 million to US\$33 million for 1H2024, as compared to the unaudited net loss of approximately US\$9 million for the six months ended June 30, 2023 (“**1H2023**”).

The turnaround from net loss for 1H2023 to net profit for 1H2024 was mainly attributable to (1) the improvement in the Group’s management effectiveness; and (2) the gradual recovering demand from the computing and networking end markets.

The Group is still in the course of finalizing its unaudited consolidated financial results for 1H2024. This announcement is based on the management’s preliminary assessment of the information currently available to the Company and the 1H2024 financial results are yet to be audited or reviewed by the Company’s auditor. The actual results of the Group for 1H2024 may be different from what is disclosed herein. It is expected that the audit committee of the Company and the Board will assess the actual results, and the 2024 interim results announcement of the Company will be published by mid-August 2024.

BUSINESS UPDATE

The Board wishes to inform the shareholders of the Company and potential investors that, in order to expand the Group's automotive businesses and core capabilities in electrification in terms of product scope and customer base, the Group is currently in negotiation with independent third parties to acquire certain assets of, and shares in a group of companies engaging in the automotive business including high-voltage electric energy distribution systems for automobiles (the "**Potential Acquisition**"). As of the date of this announcement, the negotiations are still ongoing and the Potential Acquisition may or may not materialize. If the Potential Acquisition materializes, it would constitute a discloseable transaction under the Listing Rules. The Company will make further announcements in compliance with the Listing Rules as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
FIT Hon Teng Limited*
LU Sung-Ching
Chairman of the Board

Hong Kong, July 8, 2024

As of the date of this announcement, the Board comprises Mr. LU Sung-Ching, Mr. LU Pochin Christopher and Mr. PIPKIN Chester John as executive directors, Mr. CHANG Chuan-Wang and Ms. HUANG Pi-Chun as non-executive directors, and Mr. CURWEN Peter D, Mr. TANG Kwai Chang and Mr. CHAN Wing Yuen Hubert as independent non-executive directors.

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