

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ALLEGRO CULTURE LIMITED

律齊文化有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 550)

(1) APPOINTMENT OF DIRECTORS;

(2) RESIGNATION OF DIRECTORS;

AND

(3) CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE

(1) APPOINTMENT OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Allegro Culture Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on 8 July 2024, Ms. Chung Anita Mei Yiu (“**Ms. Chung**”) and Ms. Sun Jing (“**Ms. Sun**”) were appointed as non-executive Directors with immediate effect. The biographical details of Ms. Chung and Ms. Sun (the “**New Directors**”) are as follows:

Ms. Chung Anita Mei Yiu, aged 44, obtained a postgraduate certificate in laws from The University of Hong Kong in August 2013, a bachelor of laws degree and a graduate diploma in English and Hong Kong law (common professional examination) from The Manchester Metropolitan University in July 2011 and July 2010, and a bachelor of science in computer science degree from The University of British Columbia in May 2001. Ms. Chung was admitted as a solicitor in Hong Kong in 2016 and is currently the sole practitioner of CMY Lawyers. Since 4 August 2022, Ms. Chung has been an independent non-executive director of MTT Group Holdings Limited (數科集團控股有限公司), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with stock code 2350.

Ms. Sun Jing, aged 39, obtained a bachelor’s degree in literature and a bachelor’s degree in economics from Shanghai University of International Business and Economics (上海對外經貿大學) (formerly known as Shanghai Foreign Trade College (上海對外貿易學院)) in July 2008 and July 2009 respectively, and a master degree in Commerce (Finance) and a master degree in Professional Accounting from The University of Sydney in April 2011. Prior to joining the Group, Ms. Sun occupied managerial position in a cultural and media company headquartered in Beijing, the PRC, having experience in corporate investment, financing and management.

General information on the New Directors

Each of the New Directors confirmed to the Company that as at the date of this announcement, save as disclosed above: (i) she does not hold, and has not in the last three years held, any directorship in other public listed companies in Hong Kong or overseas; (ii) she does not hold any other positions in the Group; (iii) she does not have any relationships with any other Director, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) she does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Cap. 571 of the laws of Hong Kong.

The Company intends to enter into a letter of appointment with each of the New Directors for a term of three years commencing from 8 July 2024. In accordance with the bye-laws of the Company, the New Directors shall hold office until the next following annual general meeting of the Company and shall be eligible for re-election. The remuneration of each of the New Directors is proposed to be HK\$180,000 per annum, which was recommended by the remuneration committee of the Company (the “**Remuneration Committee**”) and determined by the Board with reference to the qualification and experience of the New Directors, their duties and responsibilities and the prevailing market conditions.

Save as disclosed above, there is no other information relating to the appointments of the New Directors that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to their appointment.

The Board would like to express its warmest welcome to Ms. Chung and Ms. Sun for joining the Board.

(2) RESIGNATION OF DIRECTORS

The Board announces that on 8 July 2024, Mr. Ng Wai Hung (“**Mr. Ng**”) and Mr. Ma Fei (“**Mr. Ma**”) resigned as non-executive Directors with immediate effect.

Each of Mr. Ng and Mr. Ma confirmed to the Company that his resignation is due to his intention to focus on his other business engagements, that there is no disagreement with the Board, and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to thank Mr. Ng and Mr. Ma for their valuable contribution to the Company during their terms of office.

(3) CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE

The Board announces that on 8 July 2024, Ms. Chung replaced Mr. Ng as a member of the Remuneration Committee of the Company with immediate effect.

By order of the Board
Allegro Culture Limited
Yiu Sze Wai
Executive Director

Hong Kong, 8 July 2024

As at the date of this announcement, the Board comprises Ms. Yiu Sze Wai as executive Director; Ms. Chung Anita Mei Yiu and Ms. Sun Jing as non-executive Directors; and Ms. Tang Po Lam Paulia, Mr. Chan Chiu Hung Alex, Mr. Chai Chung Wai, Mr. Wong Kwok Kuen and Mr. Li Chaobo as independent non-executive Directors.