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CROWN INTERNATIONAL CORPORATION LIMITED

皇冠環球集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 727)

CHANGE OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Crown International Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms Liu Ting (“**Ms Liu**”) has resigned as an independent non-executive Director, the chairman of the remuneration, quality and nomination committee (“**RQN Committee**”) and a member of the audit committee (“**Audit Committee**”) of the Company with effect from 9 July 2024 in order to devote more time to her other personal commitments.

Ms Liu has confirmed that she has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) in respect of her resignation.

The Board would like to take this opportunity to express its gratitude to Ms Liu for her efforts and valuable contributions to the Company during her term of office with the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms Lo Lai Lai Samantha (“**Ms Lo**”) has been appointed as an independent non-executive Director with effect from 9 July 2024 to fill the casual vacancy following the resignation of Ms Liu.

Ms Lo, aged 44, obtained a Bachelor of Business Administration degree from Lingnan University in 2002 and is a certified public accountant of the Hong Kong Institute of Certified Public Accountants. Ms. Lo has extensive experience in financial management, accounting and corporate finance and has accumulated over 20 years of expertise across various industries including trading, manufacturing and property development. Ms Lo is particularly skilled in financial analysis and planning, leveraging her deep understanding of the financial landscapes in these diverse sectors.

Pursuant to the service agreement entered into between Ms Lo and the Company (“**Service Agreement**”), Ms Lo is appointed as an independent non-executive Director for a term of three years with effect from 9 July 2024 subject to early termination in accordance with the terms of the Service Agreement. Ms Lo is also subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Ms Lo will entitle the director’s remuneration of HK\$150,000 per annum from the Company and may be adjusted by the Board subject to the recommendations of the remuneration, quality and nomination committee of the Company and the resolutions of the shareholders of the Company at a general meeting.

Save as disclosed above, as at the date of this announcement, Ms Lo (i) has not held any other major appointments and qualifications or directorships in other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them under the Listing Rules) of the Company; (iii) does not hold other positions with the Company or other members of the Group; and (iv) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Xiao that need to be brought to the attention of the Stock Exchange.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

Ms Liu has ceased to be the chairman of the RQN Committee and a member of the Audit Committee with effect from 9 July 2024.

Ms Lo has been appointed as the chairman of the RQN Committee and a member of the Audit Committee with effect from 9 July 2024.

The Board would like to extend its warmest welcome to Ms Lo for joining the Board.

By Order of the Board
Crown International Corporation Limited
Wei Zhenming
Chairman

Hong Kong, 9 July 2024

As at the date of this announcement, the executive Directors are Mr Wei Zhenming and Mr Chan Yuk Charm; and the independent non-executive Directors are Mr Xiao Ganghua, Mr Ng Ki Man and Ms Lo Lai Lai Samantha.