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RENHENG Enterprise Holdings Limited

仁恒實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3628)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of RENHENG Enterprise Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Xu Jiagui (“**Mr. Xu**”) resigned as an executive director with effect from 10 July 2024 due to his other business engagements require more of his time and attention.

Mr. Xu confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board wishes to express its sincere gratitude to Mr. Xu for his valuable contribution to the Company during his tenure of services.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board is pleased to announce the appointment of Ms. Lew Lai Kuen (“**Ms. Lew**”) as an executive director with effect from 10 July 2024.

Ms. Lew, aged 60, obtained a professional diploma in logistics management from International Transport & Logistics Association in collaboration with International City University of America in June 2005.

Ms. Lew joined Far East Polyfoam Ltd. from October 1982 to July 1985, where she served as a clerk of the company. From January 1986 to April 2003, Ms. Lew joined Oceancrete Limited and served as a marketing officer to assist the marketing manager for overseas and local sales. Prior to joining our Group, Ms. Lew joined Yanlord Paper Limited to serve as a marketing manager responsible for managing the department of marketing and customer services and providing professional customer support to the customers since August 2003.

Ms. Lew has entered into a letter of appointment (the “**Letter of Appointment**”) with the Company for her role as an executive director of the Company with no specific length of service and her term of service shall continue unless and until terminated by either party by giving to the other three months’ prior notice or payment in lieu of notice. Pursuant to the Letter of Appointment, Ms. Lew will hold office until the next annual general meeting of the Company and is eligible for re-election at such meeting, and she will be subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the articles of association of the Company. Ms. Lew is entitled to receive a director’s fee of HK\$12,000 per annum, other emoluments of HK\$338,000 per annum, and a discretionary bonus or other benefits which are based on the performance of the Group and of Ms. Lew. The emolument of Ms. Lew is determined by the Board on the recommendation of the remuneration committee of the Company with reference to her duties, responsibilities, experience and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Lew (i) did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any position with the Company or its subsidiaries; (iii) does not have any relationship with other directors, senior management, substantial or controlling shareholders of the Company; (iv) does not have any interest in the shares, underlying shares or debentures of the Company and/or its associated corporation which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (v) there is no other information which is disclosable pursuant to Rule 13.51(2) of the Listing Rules; and (vi) there are no other matters in relation the appointment of Ms. Lew that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Ms. Lew on her appointment as executive director.

By order of the Board
RENHENG Enterprise Holdings Limited
Liu Li
Chairman & Chief Executive Officer

Hong Kong, 10 July 2024

As at the date of this announcement, the executive Directors are Ms. Liu Li and Ms. Lew Lai Kuen and the independent non-executive Directors are Dr. Lam, Lee G., Mr. Lam Chi Wing and Mr. Wu Wei.