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南戈壁資源有限公司*

(A company continued under the laws of British Columbia, Canada with limited liability)

(Hong Kong Stock Code: 1878)

(TSX Venture Exchange Stock Symbol: SGQ)

DATE OF SPECIAL MEETING; AND THE RECORD DATE

Reference is made to the announcements of SouthGobi Resources Ltd. (the “**Company**”) dated November 11, 2022, August 30, 2023, October 13, 2023, November 17, 2023, January 19, 2024, March 19, 2024, April 22, 2024, April 30, 2024, May 13, 2024 and May 17, 2024 (collectively, the “**Announcements**”). Unless otherwise specified, terms used in this announcement shall have the meaning as defined in the Announcements.

The Company announces that a special meeting of shareholders (the “**Special Meeting**”) will convene on Wednesday, August 28, 2024, in Vancouver, British Columbia, Canada (i.e. Thursday, August 29, 2024, in Hong Kong), for the purpose of seeking approval of the March 2024 Deferral Agreement, the April 2024 Deferral Agreement and the Convertible Debenture Amendment and the transaction contemplated thereunder, from the Independent Shareholders.

The record date for the determination of the Shareholders who are entitled to receive the notice of, and to attend and vote at, the Special Meeting or any postponement(s) or adjournment(s) thereof, will be on Wednesday, July 24, 2024 (the “**Record Date**”). Shareholders whose names appear on the register of members of the Company at the close of business on the Record Date will be entitled to attend the Special Meeting and cast votes if his or her shares carry voting rights.

The management proxy circular containing, among other things, (i) details of the March 2024 Deferral Agreement, the April 2024 Deferral Agreement and the Convertible Debenture Amendment; (ii) a letter from the Independent Board Committee to the Independent Shareholders; (iii) the

* For identification purposes only

recommendations from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; and (iv) the notice of the Special Meeting, will be published on the websites of the Company's profile on SEDAR+ (www.sedarplus.ca), the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.southgobi.com), and despatched to shareholders of the Company in accordance with applicable securities laws on or before August 6, 2024.

By order of the Board

SouthGobi Resources Ltd.

Yingbin Ian He

Lead Director

Vancouver, July 10, 2024

Hong Kong, July 10, 2024

As at the date of this announcement, the executive directors of the Company are Mr. Ruibin Xu, Ms. Chonglin Zhu and Mr. Chen Shen; the independent non-executive directors of the Company are Mr. Yingbin Ian He, Ms. Jin Lan Quan and Mr. Fan Keung Vic Choi; and the non-executive directors of the Company are Mr. Zhu Gao and Mr. Zaixiang Wen.