TRIO INDUSTRIAL ELECTRONICS GROUP LIMITED
致豐工業電子集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 1710)

PROFIT WARNING

This announcement is made by Trio Industrial Electronics Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 and the information currently available to the Board, the Group is expected to record a loss attributable to equity holders of the Company ranging from approximately HK$25 million to approximately HK$35 million for the six months ended 30 June 2024 (the "**Expected Loss**"), as compared to a profit attributable to equity holders of the Company of approximately HK$21.7 million for the six months ended 30 June 2023. Based on the information currently available to the Board, the Expected Loss was mainly due to the following reasons:

(i) the continuous sluggish demand in major products of the Group in the European and North American market resulted from slowdown in overall economic growth in Europe and North America; and

(ii) the increase in administrative expenses resulting from (a) a one-off compensation paid for the termination of office of a former Director; and (b) the increased staff costs for the development of new business projects in the new energy-related market.

As at the date of this announcement, the Company is in the process of finalising the unaudited consolidated financial results of the Group for the six months ended 30 June 2024. The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and are subject to possible adjustment and finalisation. The actual financial results of the Group for the six months ended 30 June 2024 may differ from the information disclosed in this announcement.

Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2024, which is expected to be published on or before 31 August 2024 in compliance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Trio Industrial Electronics Group Limited
Wong Sze Chai
Chairman and Executive Director

Hong Kong, 12 July 2024

As at the date of this announcement, the Board comprises Mr. Wong Sze Chai (Chairman), Mr. Tai Leung Lam and Mr. Lo Ka Kei Jun as executive Directors, Mr. Kwan Tak Sum Stanley as non-executive Director, and Mr. Hau Siu Laam, Ms. Law Ying Wai Denise and Mr. Kan Pak Cheong as independent non-executive Directors.