

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHRISTINE INTERNATIONAL HOLDINGS LIMITED**

**克莉絲汀國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1210)**

### **(1) ADDITIONAL RESUMPTION GUIDANCE; AND (2) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Christine International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 12 May 2023 (the “**Announcement**”) in relation to, among others, the resumption guidance. Unless otherwise defined herein or the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

#### **BACKGROUND**

On 1 December 2022, the Stock Exchange published a Statement of Disciplinary Action against the Company’s directors, including Mr. Hung Dun Ching (“**Mr. Hung**”), a non-executive director of the Company.

The Listing Committee considered that Mr. Hung failed to monitor and follow up with the Company’s management in respect of the equipment purchase and/or processing prepayments. The Listing Committee imposed public statement involving criticism against Mr. Hung and further directed him to attend 15 hours of training within 90 days, i.e. by 1 March 2023 (“**Training Direction**”).

Mr. Hung did not complete the training as required. Despite repeated reminders and requests by the Listing Enforcement of the Listing Division, Mr. Hung failed to comply with the Training Direction. Since around June 2023, Mr. Hung has not been contactable by both the Listing Division and the Company.

The above gives rise to an issue that Mr. Hung might have failed to fulfil fiduciary duties and/or duties of skill, care and diligence as required under Rule 3.08 and might not have the character, integrity and be able to demonstrate a standard of competence as required under Rule 3.09.

On 11 June 2024, Listing Enforcement of the Listing Division commenced disciplinary action against Mr. Hung in light of the non-compliance with the Training Direction. This in turn reinforces concern on this issue.

To date, Mr. Hung remains a director of the Company.

#### **ADDITIONAL RESUMPTION GUIDANCE**

On 9 July 2024, the Company received the following additional resumption guidance:

- (1) Demonstrate that there is no reasonable regulatory concern about the integrity, competence and/or character of the Group's directors and management and/or any persons with substantial influence over the Company's management and operations, which may pose a risk to investors and damage market confidence.

The Stock Exchange may modify the Resumption Guidance and/or give further guidance as and when appropriate.

#### **GENERAL INFORMATION**

The Company must meet all resumption guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption.

Under rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 2 October 2024. If the Company fails to remedy the issues causing its trading suspension, fulfill the resumption guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 2 October 2024, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. Under rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in shares of the Company has been suspended from 9:00 a.m. on Monday, 3 April 2023 and will continue to be suspended until further notice.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

The Company will make further announcements as and when appropriate.

If the shareholders of the Company have any query about the implications of the Resumption Guidance and the continued suspension of the trading, they should obtain appropriate professional advice.

By Order of the Board  
**Christine International Holdings Limited**  
**Yan Hong Ma**  
*Director*

Shanghai, the PRC, 12 July 2024

*As at the date of this announcement, the executive Directors are Mr. Chun Bin Xu (Chairman) and Mr. Yan Hong Ma; the non-executive Director is Mr. Dun-Ching Hung; and the independent non-executive Directors are Dr. Yong Jun Tang, Mr. Hang Sheng Ye and Ms. Hong Xue.*