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**Jiayuan International Group Limited
(In Liquidation)**

佳源國際控股有限公司
(清盤中)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2768 and Debt Code: 40779)

**SUPPLEMENTAL QUARTERLY UPDATE ON RESUMPTION
PROGRESS**

This announcement is made by Jiayuan International Group Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 20 March 2024, 30 April 2024, 3 May 2024, 7 May 2024, 30 May 2024, 3 June 2024, 4 June 2024 and 8 July 2024 regarding the Loan, change of auditors, appointment of legal advisor and financial advisor, the additional resumption guidance, appointment of independent non-executive directors and the quarterly announcement (the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

PROGRESS IN FULFILLING RESUMPTION GUIDANCE

The Liquidators and the Company refer to the Company’s announcement dated 8 July 2024 (the “**July Update**”) and clarify the status of the Company’s fulfilment of the Resumption Guidance as follows:

- (a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;**

As stated in the Company’s announcements dated 7 March 2024, 3 June 2024 and 4 June 2024, the Company appointed new auditors, new independent non-executive directors and re-constituted its

audit committee. However, as stated in the July Update, the Term Sheet under which Investor had agreed to provide funding has lapsed earlier this month. In view of the limitation of resources, it is not possible for the Liquidators and the Company to determine with reasonable certainty when the Company is in a position to publish all outstanding financial results required under the Listing Rules and whether or not there is any audit modifications that need to be addressed.

(b) have the winding-up order against the Company withdrawn or dismissed and any liquidators (provisional or not) discharged;

As stated in the July Update, the Liquidators continue to liaise with the creditor and other stakeholders of the Group. Until a viable offshore restructuring plan that is supported by the requisite majority of creditors of the Group can be implemented, the winding up order against the Company will remain in place.

(c) demonstrate the Company's compliance with Rule 13.24;

The Liquidators and the Company will make appropriate disclosures after the audit of the Group's financial statements and the Group's restructuring plan are in an advanced state.

(d) inform the market of all material information for the Company's shareholders and other investors to appraise the Company's position; and

The Liquidators and the Company have been keeping the Company's shareholders and other investors updated of material developments through periodical announcements.

(e) demonstrate that there is no reasonable regulatory concern about the integrity, competence and/or character of the Group's management and/or any persons with substantial influence over the Company's management and operations, which may pose a risk to investors and damage market confidence.

The Liquidators and the Company will make appropriate disclosures after the audit of the Group's financial statements and the Group's restructuring plan are in an advanced state.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended until further notice.

Shareholders and potential investors of the Company who have any queries about the implication of the continued suspension of trading of the Company's shares should obtain appropriate professional advice.

This supplemental announcement is supplemental to and should be read in conjunction with the July Update. All other information and content set out in the July Update remain unchanged and shall continue to be valid for all purposes.

For and on behalf of
Jiayuan International Group Limited
(In Liquidation)
Lai Kar Yan (Derek)
Chan Man Hoi (Ivan)
Hau Kai Ling (Cato)
Joint and Several Liquidators
acting as agents without personal liability

Hong Kong, 12 July 2024

The Board, as at the date of this announcement, comprises Mr. Zhang Yi and Ms. Cheuk Hiu Nam as executive directors, and Mr. Gu Yunchang, Mr. Choi Wai Hong Clifford and Mr. Yau Pak Yue as independent non-executive directors.

The affairs, business and property of the Company are being managed by the Liquidators who act as the agents of the Company only and without personal liability.